

State of the Environmental Insurance Market

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State of the Environmental Insurance Market

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Today's Moderator



David Bradford

President

Research & Editorial Group

Advisen Ltd.

Today's Panelists



Marcel Ricciardelli

Senior Vice President, Environmental
Allied World



Christopher Alviggi

Vice President, Construction Services Group
Alliant Insurance Services, Inc.



Lawrence P. Schnapf

Principal
Schnapf LLC

Today's Panelists



With over 20 years of experience in risk management, including environmental insurance underwriting and management, Marcel leads Allied World's Environmental Division. His career includes a variety of senior management roles in the environmental insurance industry. Marcel has expertise in environmental risk management, insurance operations, and environmental underwriting. He holds a B.S. in Engineering from the University of Massachusetts and experience as an environmental consultant.

Today's Panelists



Chris recently joined Alliant Insurance Services, Inc. as a Producer in the Construction Services Group. Chris joins Alliant as a Business Development Professional in an effort to increase Alliant's presence in the Northeast. Chris will focus on expanding Alliant's Core Risk Groups by strategically targeting potential customers that could benefit from Alliant's Core Industry Focus.

Chris brings 20 years of accretive experience in many areas of insurance including but not limited to environmental liabilities and other areas of tort liability.

Prior to joining Alliant, Chris was a Client Executive/Producer with the Asia Group of an International Insurance Broker located in New York, NY.

Today's Panelists



Lawrence P. Schnapf is an environmental attorney based in New York City and New Jersey with over 30 years of national environmental transactional experience and is the principal of Schnapf LLC. With this background and his geology training, Larry is uniquely qualified to handle the legal and technical issues commonly encountered with environmental issues. Larry primarily concentrates on environmental risks associated with corporate, real estate and brownfield transactions; commercial financing including asset-based lending, syndicated loans, mezzanine loans and distressed debt; bankruptcy, workouts and corporate restructuring. Larry also counsels clients on environmental, represents clients in federal and state environmental litigation, enforcement actions, administrative proceedings and private cost recovery actions. He has also served as liaison counsel for PRP steering committees.

Are there businesses that should be buying environmental coverage but often do not?



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President, Research & Editorial
Group Advisen Ltd.



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What are the various types of environmental insurance coverages? How do they work?



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How does a company assess its environmental insurance needs?



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What are some of the most significant emerging exposures?



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What are some of the significant trends in environmental litigation?



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What are some of the most important benefits an insurer can bring to managing a complex environmental claim?



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What are some of the most important considerations in putting together an environmental insurance program?



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What should a company look for in an environmental insurance carrier?



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What should a company look for in an environmental insurance broker?



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The screenshot displays the Advisen website interface. At the top left is the Advisen logo with the phone number +1 212 897 4800. A navigation bar includes 'Contact Us | Subscribe to FPN'. The main content area features an article titled 'Class action granted in Exxon oil-spill lawsuit' with a sub-headline 'Environmental'. Below the title are social media sharing icons and a 'Print This Story' link. The article text begins with 'Publication Date: 08-13-2014' and 'Source: Associated Press'. The main body of the article reports that a class-action lawsuit against Exxon Mobil has been granted in Little Rock, Arkansas, following a 2013 pipeline accident in Mayflower. It mentions that U.S. District Judge Brian Miller ruled in favor of Amer and Charletha Harper, the Arkansas Democrat-Gazette reporters. The article also notes that Exxon's pipeline ruptured last year, spilling about 210,000 gallons of oil in a neighborhood in Mayflower, about 30 miles northwest of Little Rock. The Harpers' attorney, Philip Duncan, declined to discuss the case's details but said there are numerous people with property along the pipeline. Exxon Mobil had argued against class-action status, claiming the plaintiffs' efforts were an attempt to 'usurp the exclusive authority of the federal government to regulate interstate pipelines,' according to the ruling.

The sidebar on the right contains two promotional banners. The top banner is for the 'RIMS ERM CONFERENCE 2014' held in Miami, FL, from October 26-28, with the hashtag #RIMSERMCONF. The bottom banner is titled 'GIVE YOUR CLIENTS' and promotes 'THE #1 WORKERS COMP SOLUTION TO REDUCE COSTS 20%-50%'. It states 'YOUR COMPANY LOADS ON COVER AND FULL PAGE AD ON BACK. SIGNIFICANT BULK DISCOUNTS APPLY.' and includes a 'LEARN MORE' button.

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