



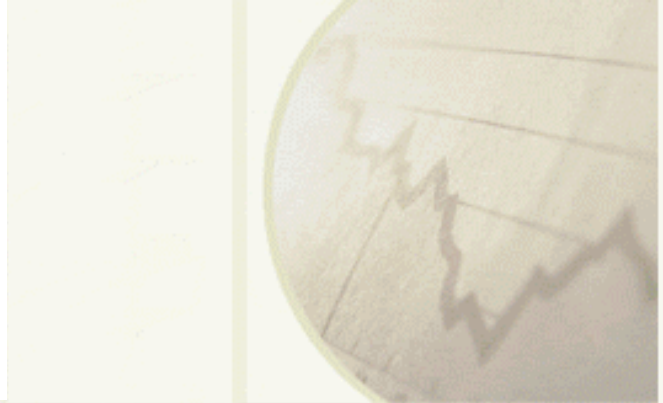
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Securities Litigation

2010 Review

An Advisen Webinar

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Presenter and Report Author



John Molka, Senior Industry Analyst and Editor, Advisen Ltd.



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Today's Panelists



Kevin Mattessich, Partner, Kaufman Dolowich Voluck & Gonzo LLP



Kevin LaCroix, Partner, OakBridge Insurance Services, LLC



Jerry Silk, Partner, Bernstein Litowitz Berger & Grossmann LLP



Keith Loges, Senior Vice President, Swett & Crawford



Dave Bradford, Executive Vice President, Advisen Ltd.





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Securities Litigation – 2010

Key Developments

- New suits filed hit record level despite falloff in credit crisis- and Madoff-related suits.
- Breach of fiduciary duties suits mushroom.
- Securities class action and securities fraud suits lower percentage than recent years.
- Financial firms still lead, but much more broadly dispersed: IT, healthcare firms, and consumer discretionary.
- Dodd-Frank Act signed – governance issues for all firms.
- FCPA violations actions by SEC and DOJ on the rise.





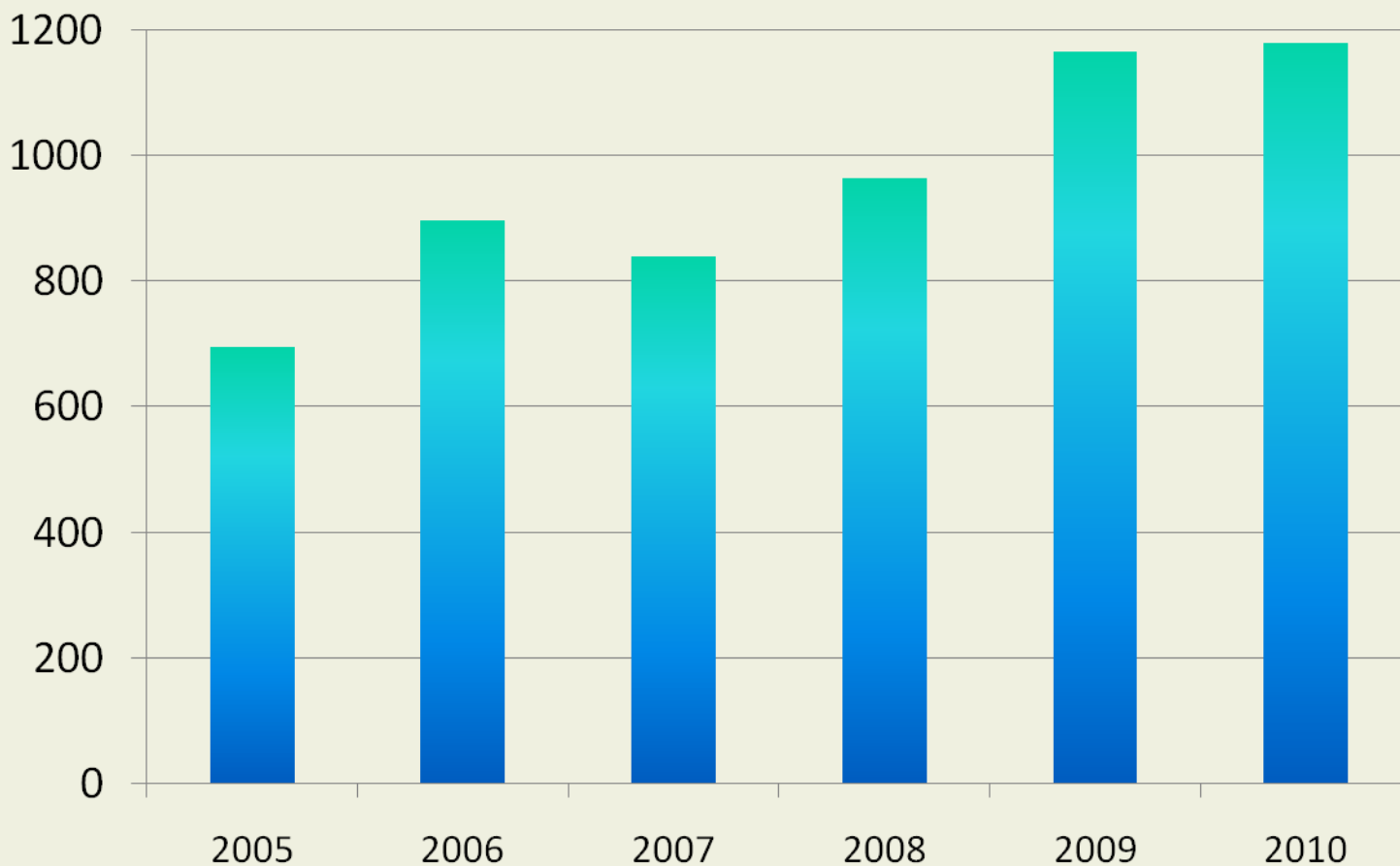
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Securities Litigation – 2010

Securities Suits Filed





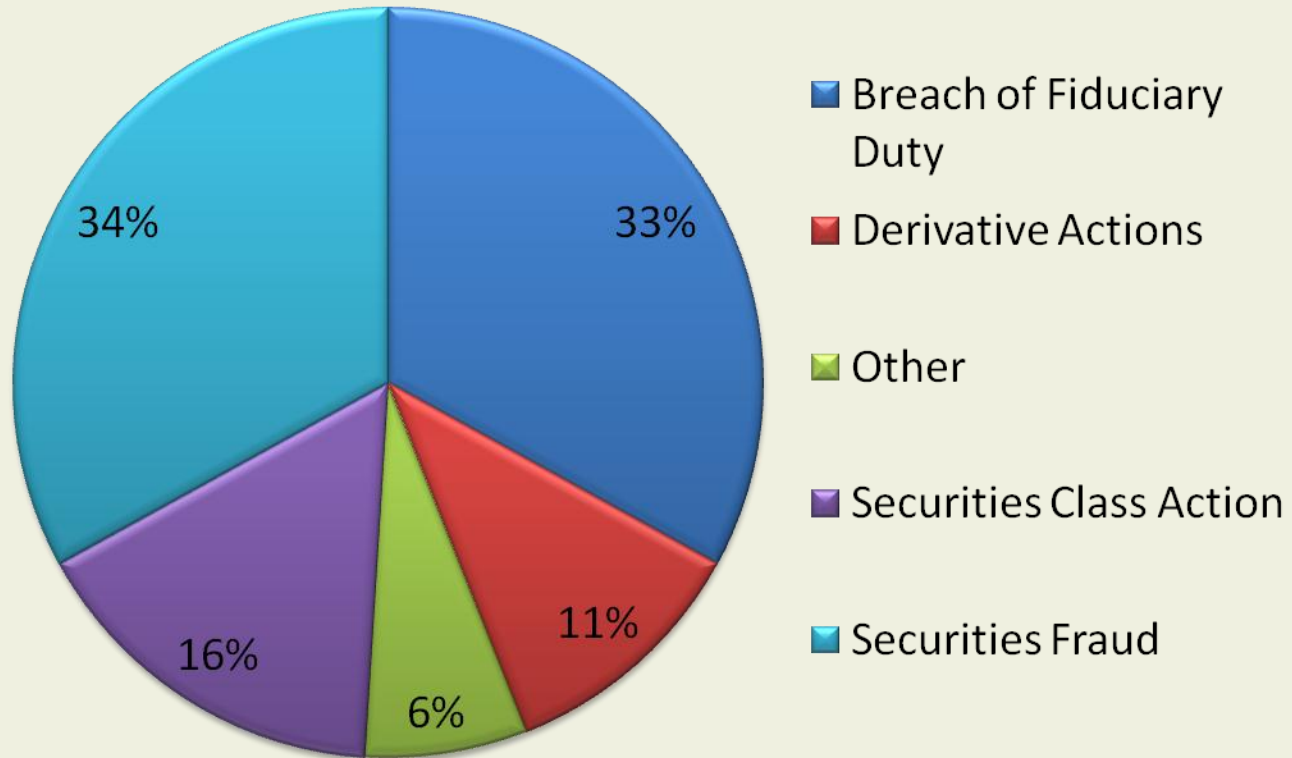
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Case Breakdown – 2010

Suit Type - 2010





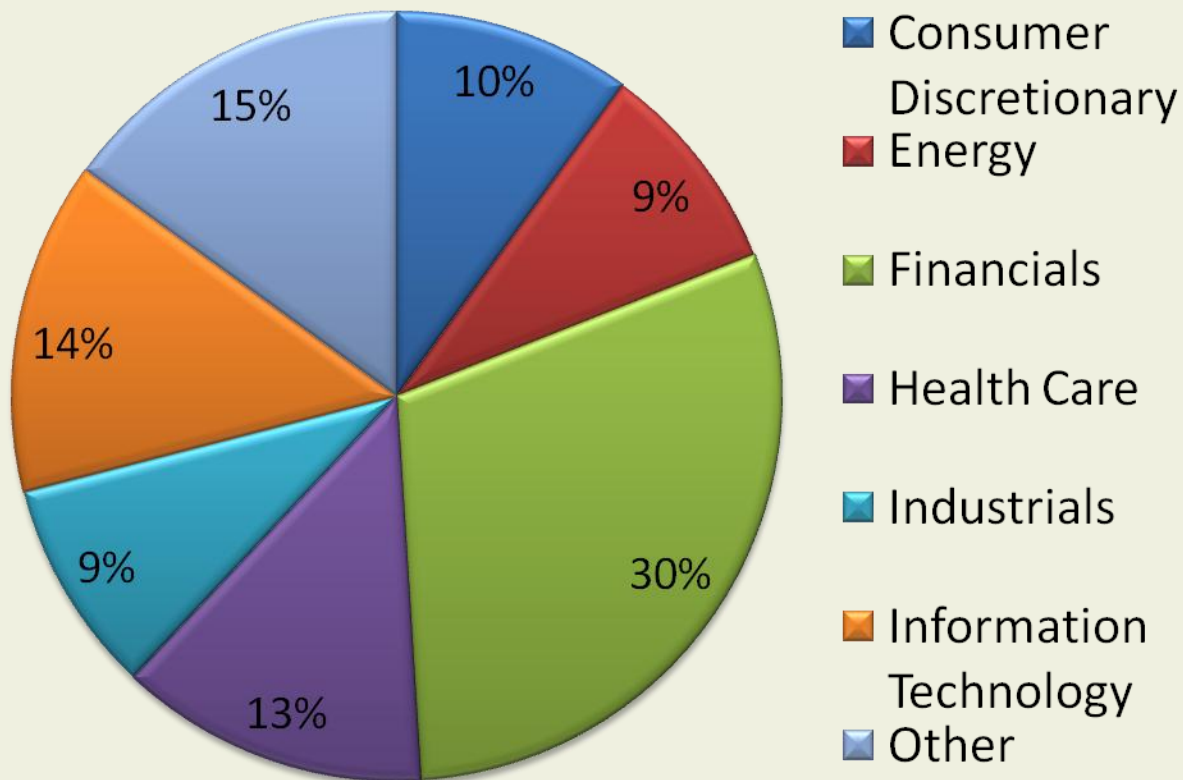
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Case Breakdown – 2010

Suits by Sector - 2010



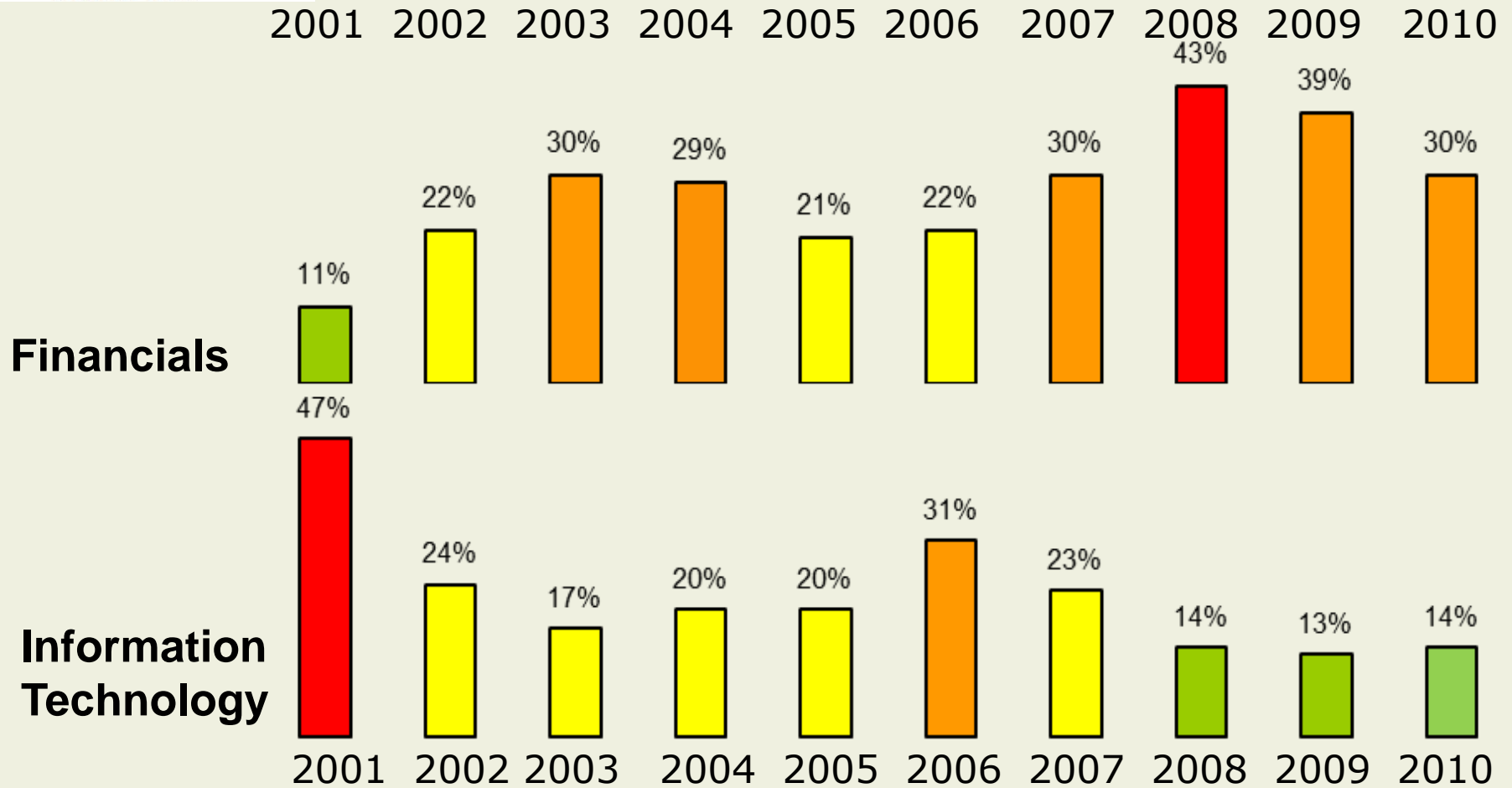


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Sector Impact Metric™





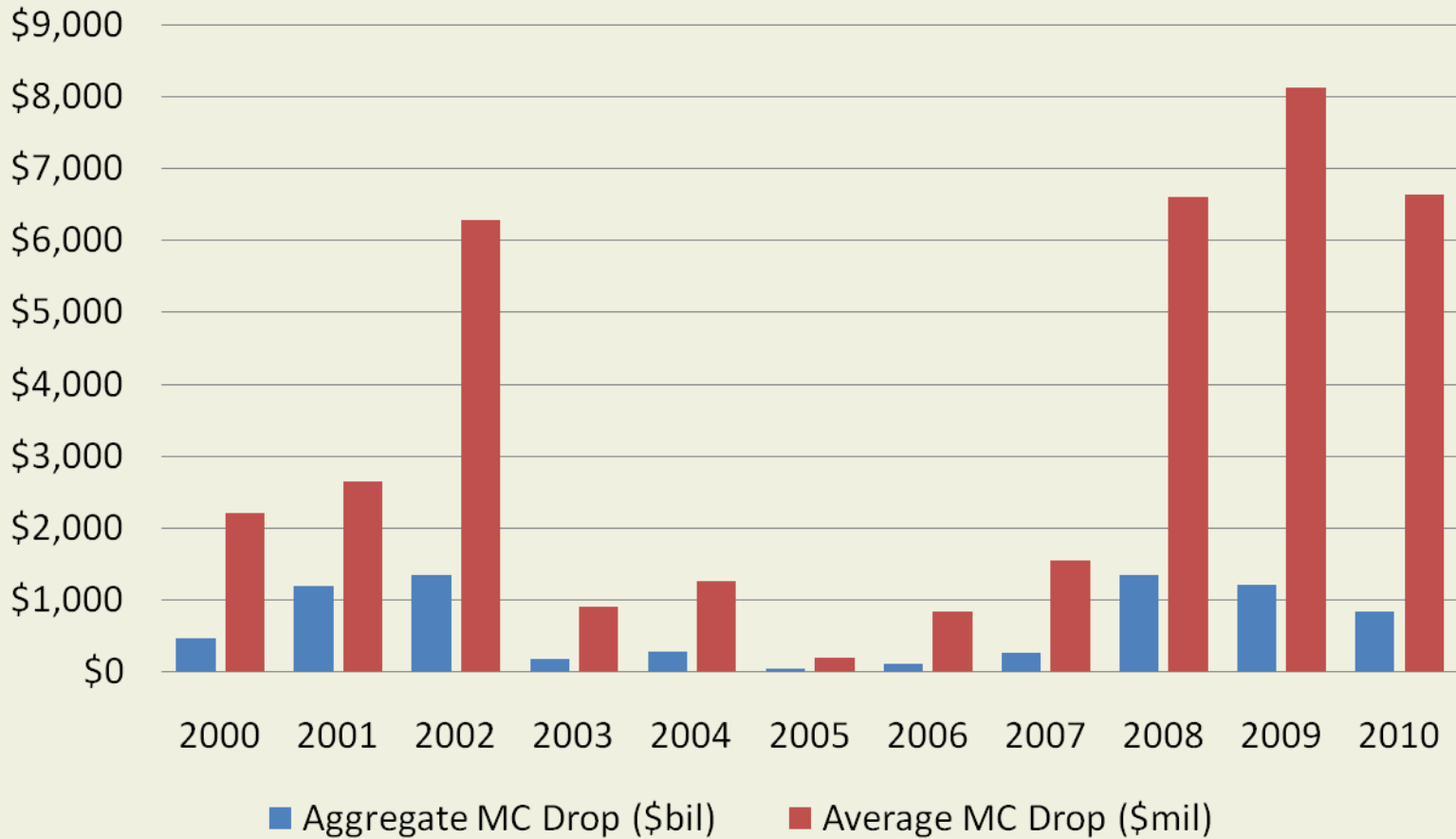
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Market Cap Impact Metric™

MCI Metric™





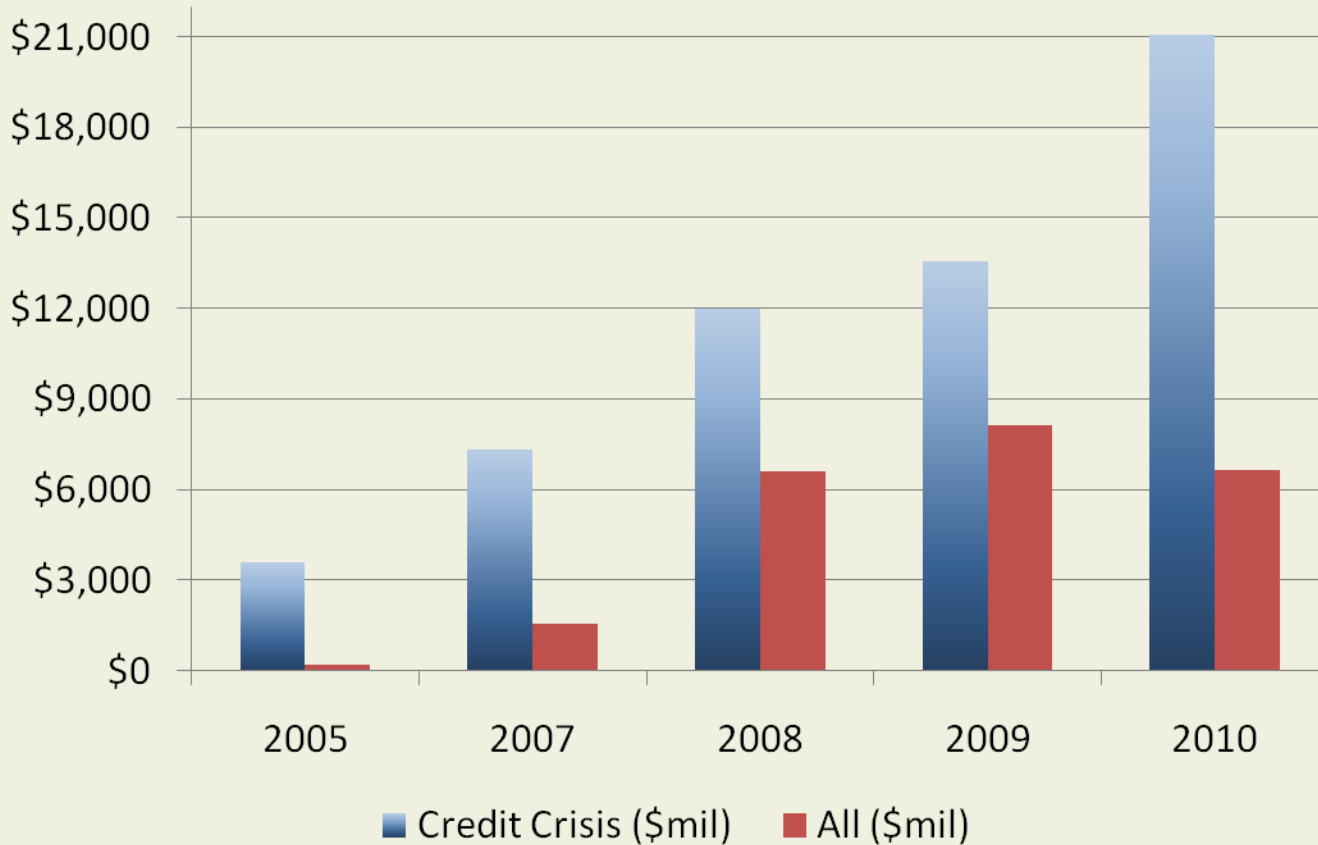
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Market Cap Impact Metric™

Credit Crisis-Related Cases v. All, Average Market Cap Drop



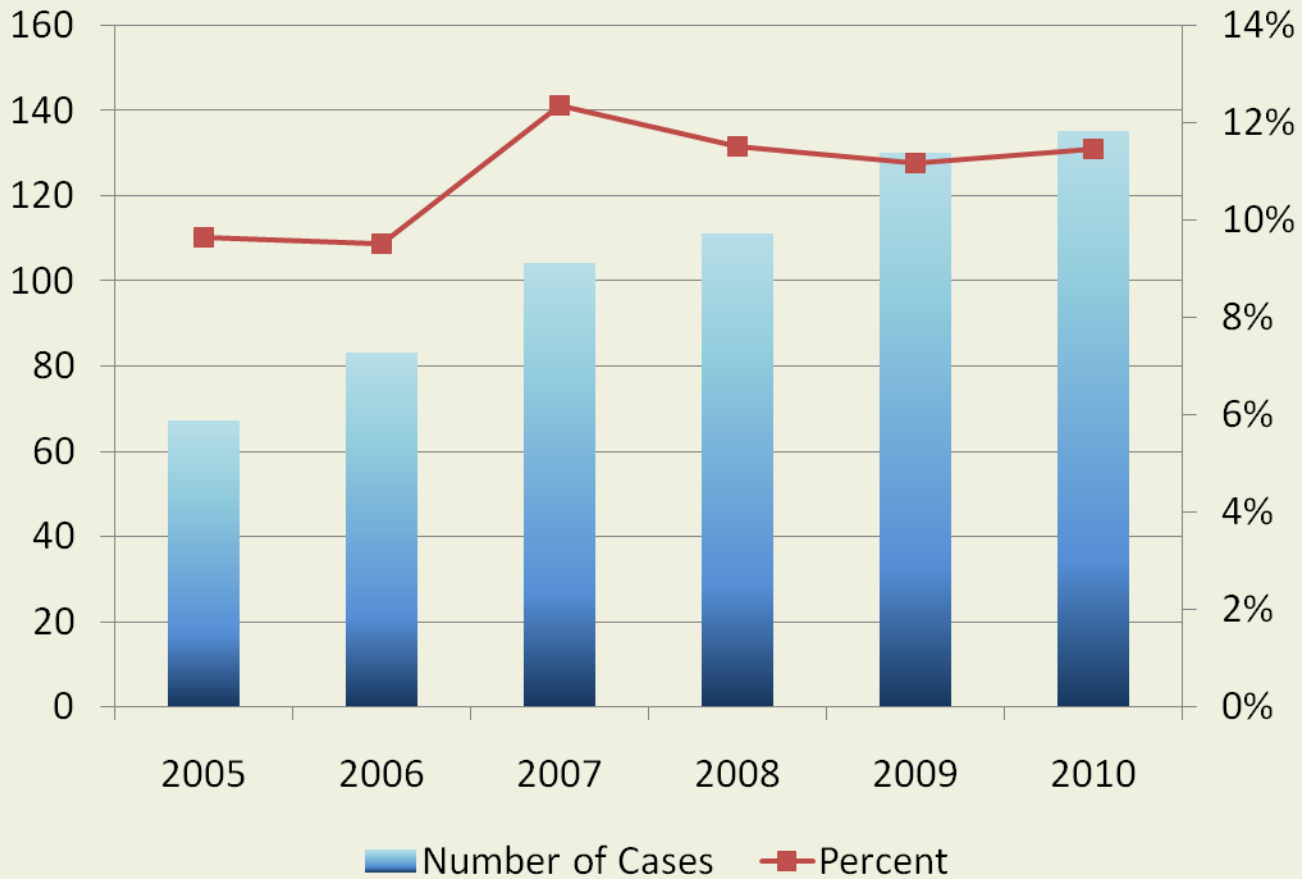


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Globalization Non-US Companies





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Biggest Story in 2010

14%	U.S. Supreme Court's ruling in Morrison v. National Australia Bank
33%	Growth in merger objection litigation
19%	Decline in SCAS filings
15%	Disappearance of sub-prime filings
20%	Increase in FCPA filings



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Biggest Influence on D&O Litigation in 2011

20%	FDIC actions against bank boards and officers
17%	Dodd-Frank Act
31%	Increased activity by SEC
32%	Increased M&A/Merger objection litigation

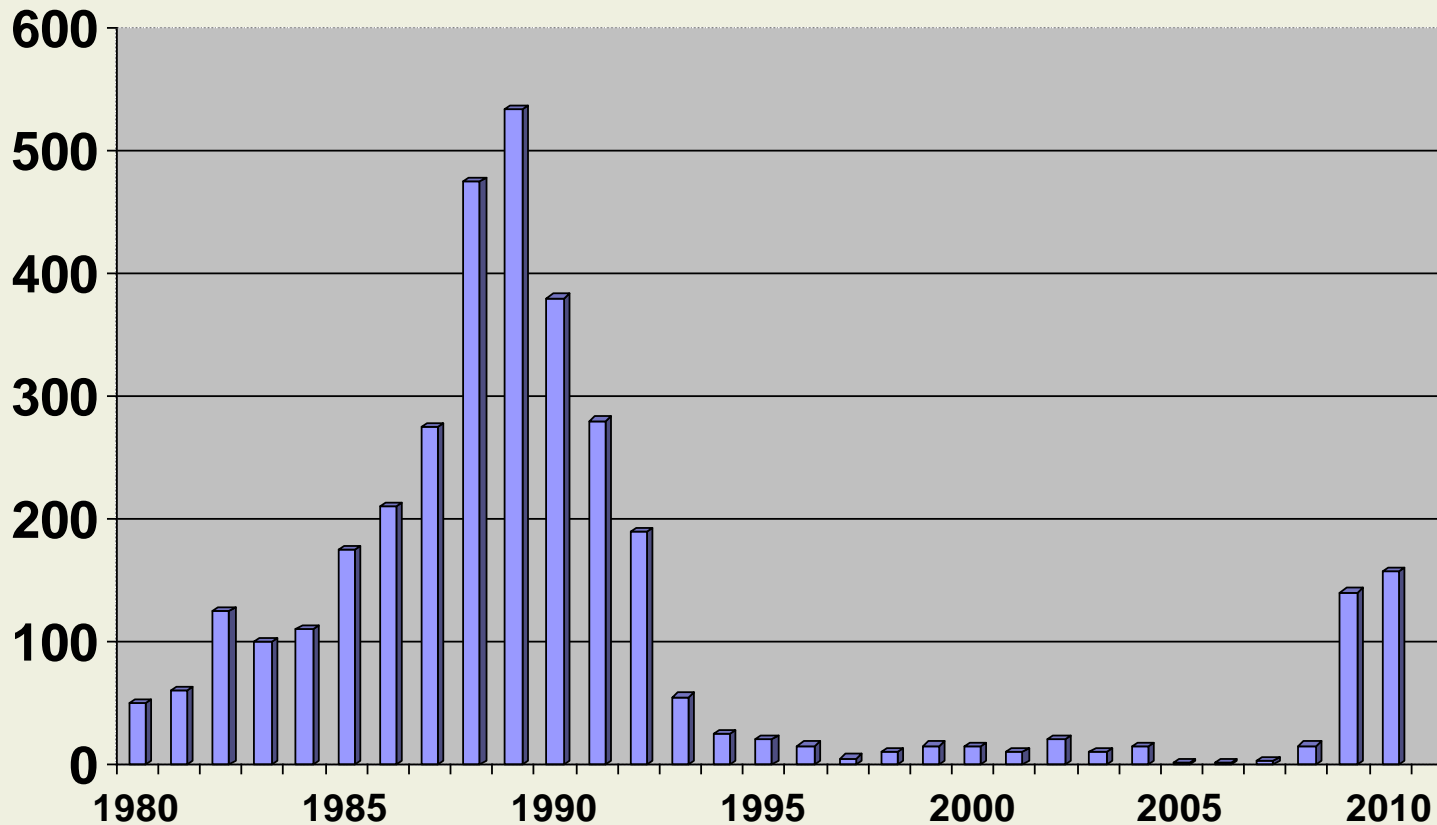


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Bank Failures 1980-2010





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Advisen's 1st Quarter 2011 Review and Analysis

Thursday– April 21, 2011

11 AM eastern



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