

THE WILLIS BUILDING | LONDON

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Cyber StrataScope intersects industry loss event data with time series company data that provides insight into current and over seven years of historical cyber event data. Advisen's Cyber StrataScope draws on data from our proprietary Master Significant Cases and Actions Database (MSCAd) which contains over 250,000 global severity events.

For more information contact info@advisen.com

Every Monday, Thursday and Friday!



The Cyber Risk Network is a subscription product driven by Advisen's unparalleled Cyber Risk database.

Expert commentary and education on Cyber-related developments keeps Insurance Intelligence for the Cyber Community you in touch with latest risks and how they affect your business.

Subscribers also interact with the most influential Cyber Risk leaders in this exciting market online, at conferences, and during special networking events in the US, Europe and Asia.

Save these dates in 2015!



March 3, 2015



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May 18, 2015



October 20, 2015

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AGENDA AT A GLANCE 10 FEBRUARY 2015

Registration & Continental Breakfast 8:00 - 9:00

Welcoming Remarks 9:00 - 9:20



Bill Keogh CEO. Adviser



Graeme Newman Director CFC Underwriting [2015 Conference Chair]

Keynote Address 9:20 - 9:55



Managing Director PGI Cyber

9:55 - 10:15 **Cyber Market Metrics**

Cyber risk is one of the most dynamic and fast-growing segments of the insurance market, but it is one that poses a wide array of challenges to both risk managers and underwriters. New capacity is being attracted to the market even as losses mount and underwriting variables grow in both number and complexity. This session will examine the forces shaping the cyber risk market and how they influence capacity, pricing, profitability, growth rates, product innovation, and competition. Data will be drawn substantially from Advisen's proprietary cyber loss and insurance programme databases.



Executive Vice President, Advisen

10:15 - 10:30 "The Survey Says'

Zurich's Jeremy Smith will present the results of research – sponsored by Zurich and produced by Advisen – based on a survey of European Risk Managers and Insurance Buyers. This effort illustrates the extent to which executives and board members view the relative seriousness of various cyber risk threats. How are businesses addressing their cyber risk management needs? How do businesses choose between retaining the risk of a cyber-security breach or transferring it through the purchase of insurance?



Jeremy Smith Head of Technology and Security & Privacy, Zurich

10:30 - 10:45 **Morning Break**

10:45 - 11:30 The Risk Management Perspective

A panel of risk management experts will discuss how cyber exposures fit into a broader risk management framework and the role of insurance in addressing these exposures. Panelists will delve into the decision-making process and examine factors that shape the buying decision.



rnational Underwriter of Specialty Lines Beazley (Moderator)



Cordery



Alan Jenkins MD & Principal Consultant, Cyber Security Pilotage Ltd



Ali Murphy Manger Operational Risk - Insurable Risk, TSB Bank

11:30 - 12:15 **Insurance Coverage and Coverage Issues**

What will cyber insurance look like in the future? Will stand-alone Cyber Risk cover continue to make sense? This panel discussion will delve into insurance coverage to review recent underwriting developments and how this cover is evolving. For example, are policy wordings keeping up with the pace of change in exposures?



Stephen Wares Cyber Risk Practice Leader, EMEA, Marsh (Moderator)



Francois Brisson Head of Cyber Technology, Director, Products & Global Markets, Swiss Re Corporate Solutions



Lisa Hansford-Smith Professional Indemnity



William Wright

12:15 - 13:30 **Conference Luncheon**

13:30 - 14:00 **Regulatory Landscape Update**

This presentation will provide an update on European cyber regulation. This year has seen landmark privacy rulings (eg the right to be forgotten) and legislation around data processing. However, Europe holds its breath for the crucial next 12-24 months as the EU decides on a major regulatory overhaul.





Steve Wright Chief Privacy Officer, Unilever

14:00 - 14:45 **Business Interruption**

The recent Sony Pictures breach in the US has catapulted the potential impact of a cyber event on operations to the top of the corporate agenda. This panel discussion will explore the impact of an event on business interruption, supply chain and operational risks. The panelists will also explore the insurance implications of physical damage cover.



Graeme Newman Director, CFC Underwriting (Moderator)



Mark Bannon Senior Underwriter, Technology and S&P,



Ben Beeson Vice President, Cybersecurity and



Head of Cyber,



14:45 - 15:15 "Who goes there?!"

Who are the actors behind some of the highest profile cyber incidents – external or insiders...Cyber terrorists, activists, criminals, heating contractors?...does it really matter? This session will delve more into the "insider threat" and the human capital needs to combat these threats. Panelists will discuss overall threats; the greatest threat and discuss the implications for risk management and the insurance market with a particular emphasis on recruiting human capital to combat threats.



Rebecca Bole Director of Editorial Strategy & Products Advisen (Moderator)



Erik Matson Partner-Global Head of Insurance and Co-Head of Cyber Practice, Boyden Global Executive Search



Eric Qualkenbush Member of the Board of Directors, BlackOps Partners

15:15 - 15:30 **Afternoon Break**

Reputational Risk - Real or Fallacy? 15:30 - 16:15

A new threat to corporate reputation is emerging: a cyber attack by an insider or a third party. Data breach notification laws - led by the US - require even small companies to disclose breaches. Even without regulatory disclosure, the likelihood of the corporate and consumer public learning about a breach is high. How a corporation deals with such an event can have significant repercussions on a firm's reputation - or can it? In this session, panelists will consider current perceptions of the reputational risk presented by a cyber event and will test these concerns on a set of recent data breach examples. Experts will also consider the insurance and risk mitigation services available for reputational risk.



Rebecca Bole Director of Editorial Strategy & Products,



Lewis Brishois



Melanie Dougherty CEO & Managing Director.



Underwriting Manager, Strategic Assets division, Liberty Specialty

16:15 - 16:45 **Internet of Everything and More**

When machines are programmed to perform tasks independently, they become exposed to a hacking threat. This presentation will look at the exposures posed by 'smart machines' and will address the wider implications for systems and networks and even critical infrastructure. What role can insurance play?



Pen Test Partners LLP

Ken Munro

16:45 - 17:30 **Live Cyber Incident Simulation Exercise**

The military does it, MI5 does it - increasingly corporations are doing it... Cyber war games are becoming a crucial part of testing your company's responsiveness and resilience in the face of a 'live' cyber event.

Yesterday, Advisen conducted a cyber-incident simulation exercise that featured a select team of experts - representing the various stakeholders in a real event - who worked through a mock cyber incident in real time. Today, the observation team will critique the handling of the incident by our experts and share some best practices and key takeaways with our conference audience.

Peter Foster

Executive Vice



Cameron Azari Vice President, Epiq Systems





Matthew Hogg Underwriting Manager, Strategic Assets division



resident of Cybe Chervl Martin

Partner, EMEIA Advisory-Cyber Security, 🥡



Monta Haves Assistant Vice President, Paragon

Chief Strategy Officer,

BitSight Technologies



Chris Cotterell, Safeonline Lara Forde, ePlace Solutions Sheelagh Keddie, Common Sense Privacy Randy Krause, ePlace Solutions Sarah Stephens, JLT Specialty

Simulation Participants:

Melanie Dougherty Thomas, Inform

Melissa Ventrone, Wilson Elser

Peter Armstrong, Willis

Chris Poque, Nuix

Stuart Quick, PGI

17:30 Closing Remarks by Graeme Newman, Director of CFC Underwriting

17:30 - 18:30

Cyber Risk Awards is June 17 @ the Grand Hyatt in NYC. Watch for our call for nominations soon!