

# ADVISEN

**Productivity  
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## ***Securities Litigation***

***Q2 2010***

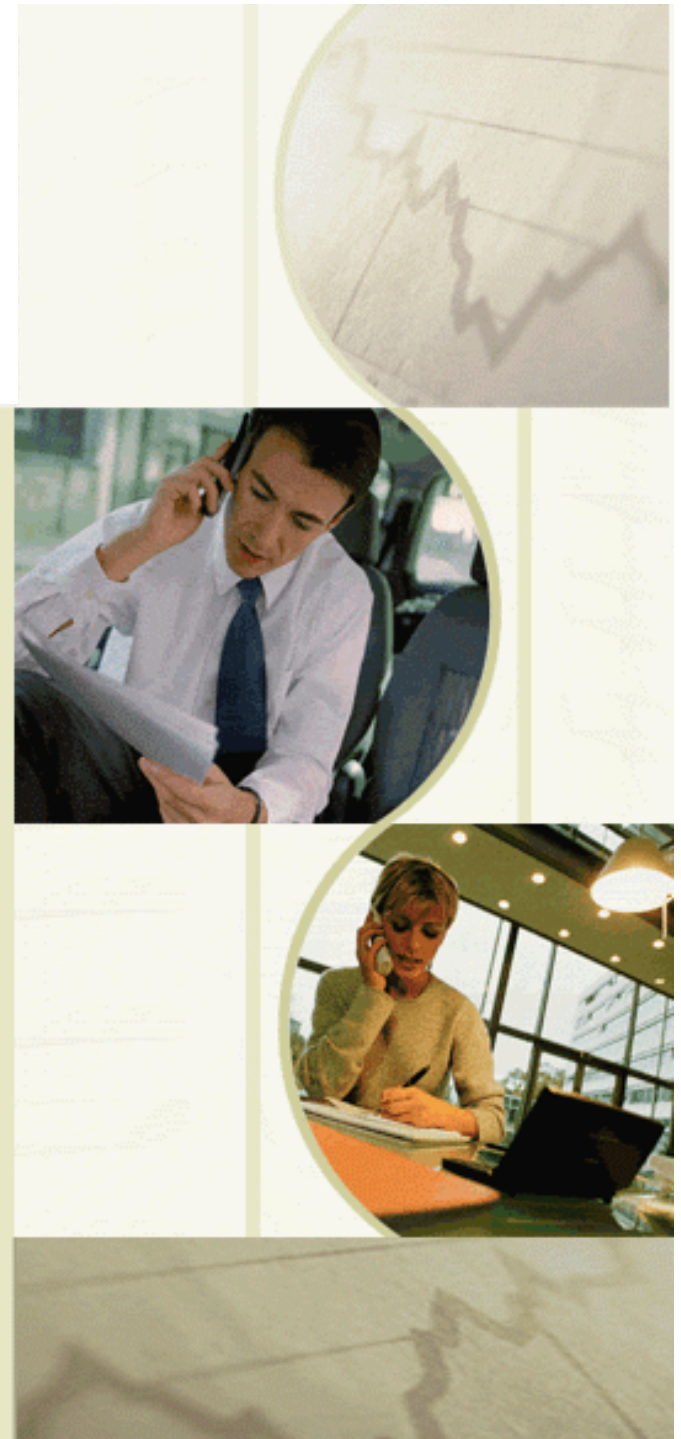
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## Securities Litigation Insight

<http://corner.advisen.com>

- Quarterly report on securities litigation
- Copy of these slides
- Recording of today's webinar
- List of filings and related cases (fee)
- Case details (fee)

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## Presenter and Report Author



David Bradford, Executive Vice  
President of Advisen



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## Today's Panelists



Carol Zacharias, Senior Vice President,  
Deputy General Counsel at ACE North  
America



Louise Pennington, Managing Principal at  
Integro Insurance Brokers



Carl Metzger, Partner at Goodwin Procter



Kevin LaCroix, Partner at OakBridge  
Insurance Services and Author of Weblog  
*The D&O Diary.*



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## Securities Litigation – Q2 2010

### Key Developments

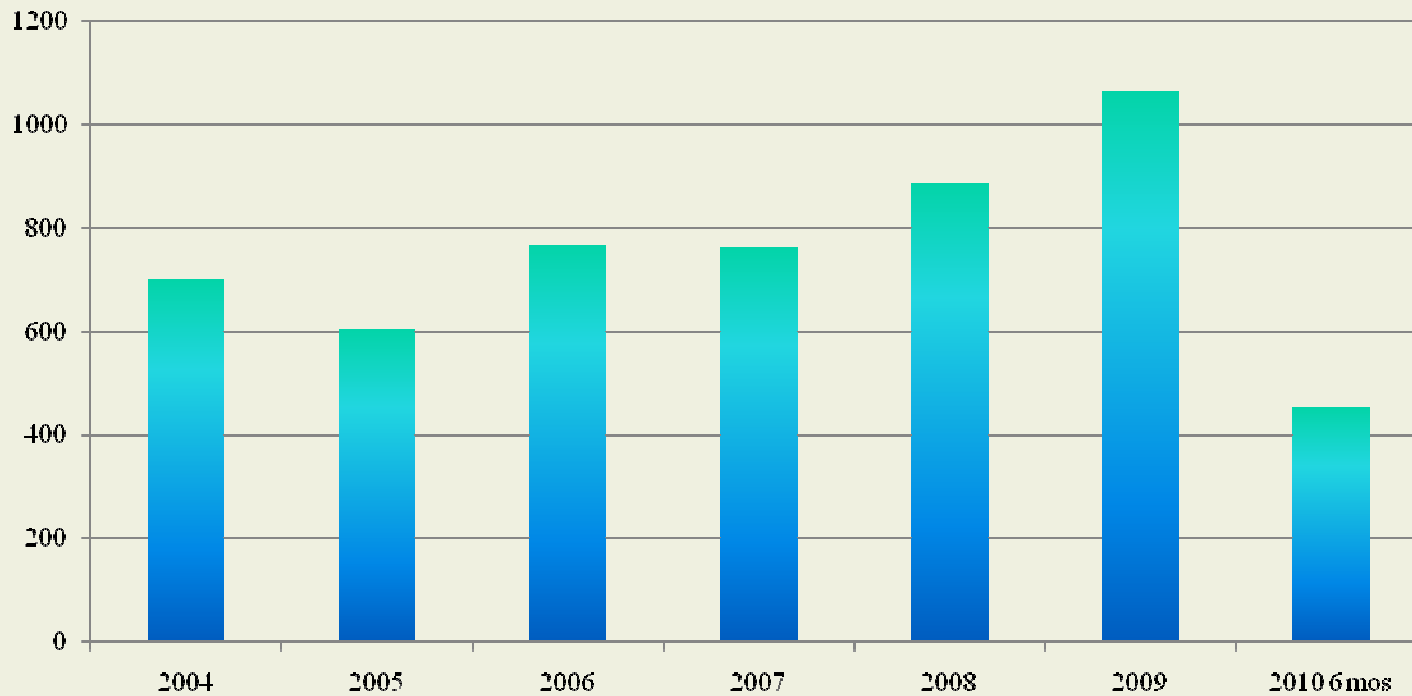
- A sharp increase in new suits filed, led by breach of fiduciary duty suits.
- Subprime and credit crisis cases remained far below 2008-2009 levels.
- Financial firms continued to be targeted.
- Suits against companies in the energy industry spiked.
- The US Supreme Court decision in *Morrison v. National Australia Bank* likely to impact pending securities class action suits against non-US firms.



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## Securities Litigation – Q2 2010

Securities Suits Filed

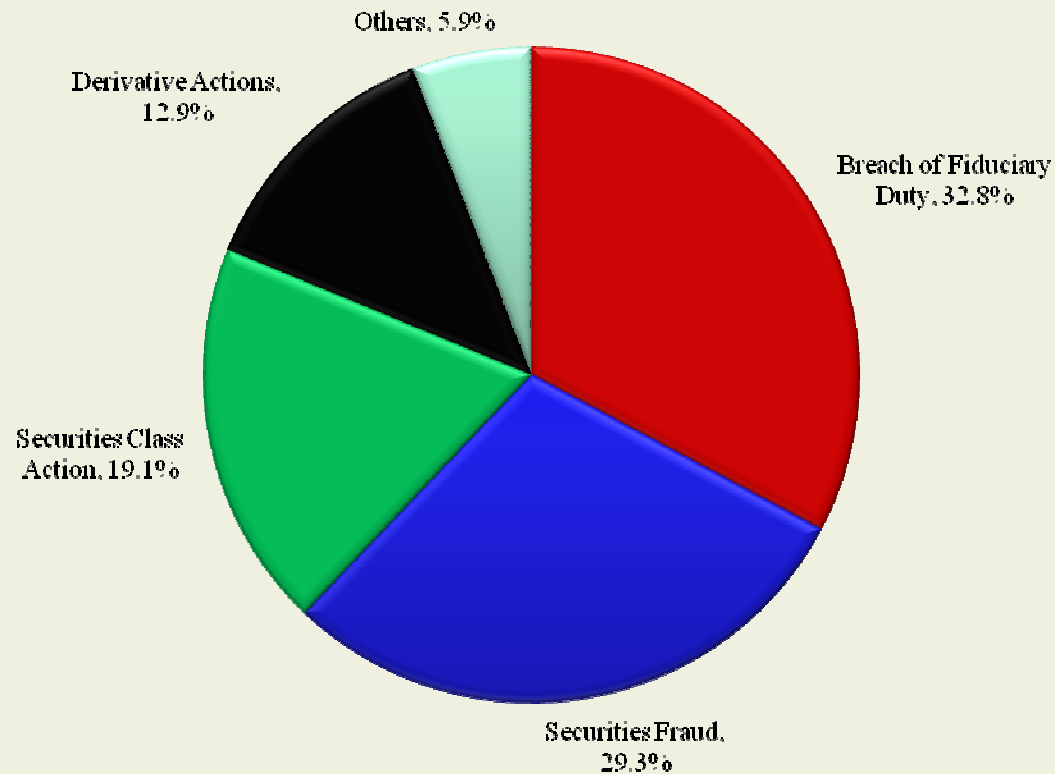




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## Case Breakdown – Q2 2010

Suit Type

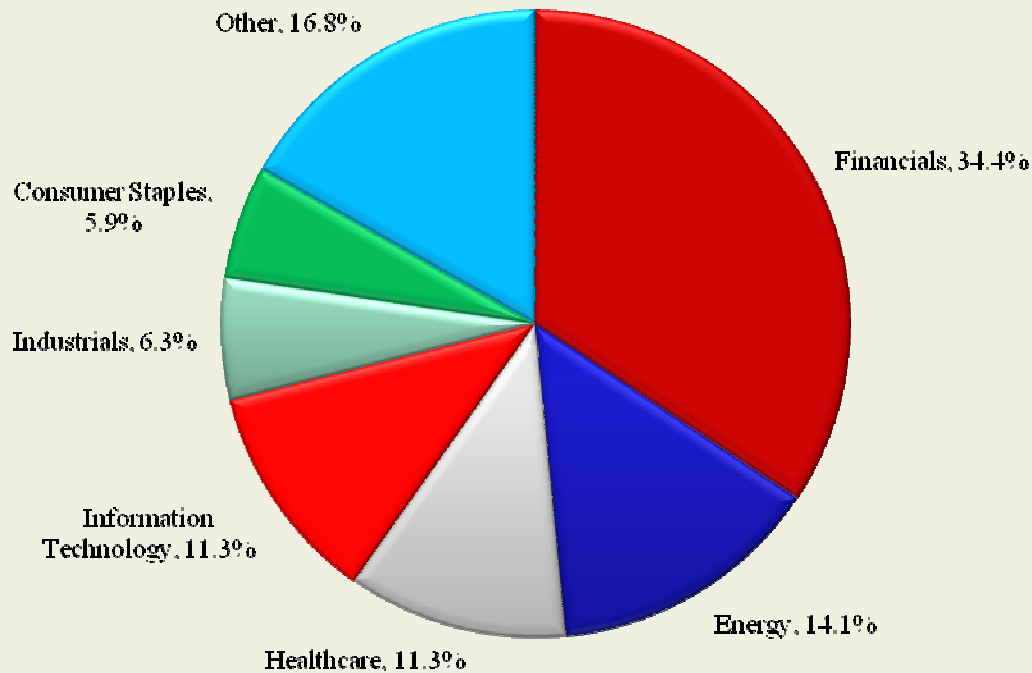




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## Case Breakdown – Q2 2010

### Suits Filed by Industry



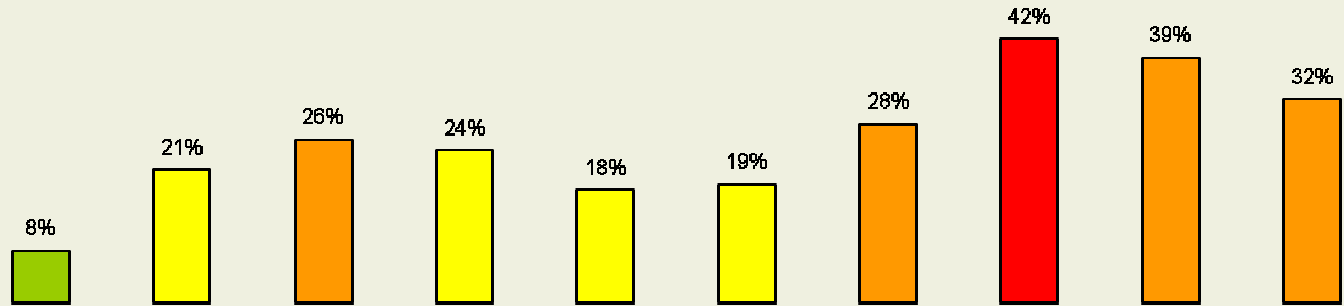




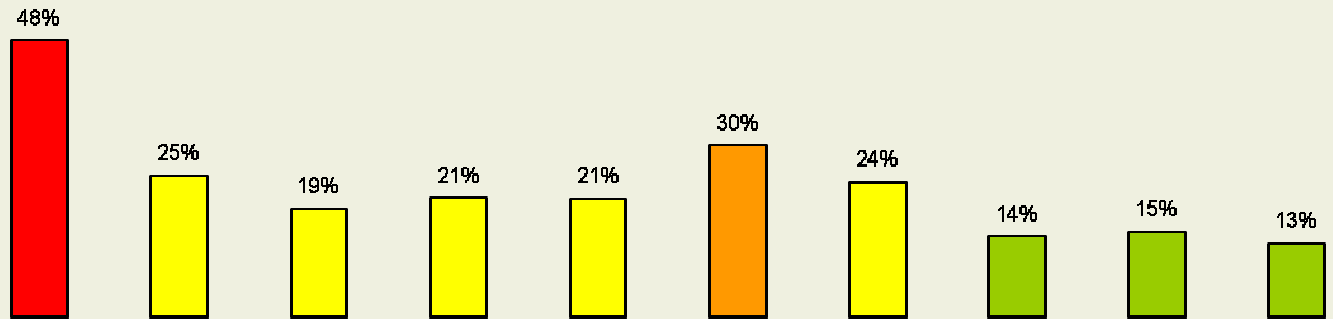
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## Sector Impact Metric™

### Financials



### Information Technology

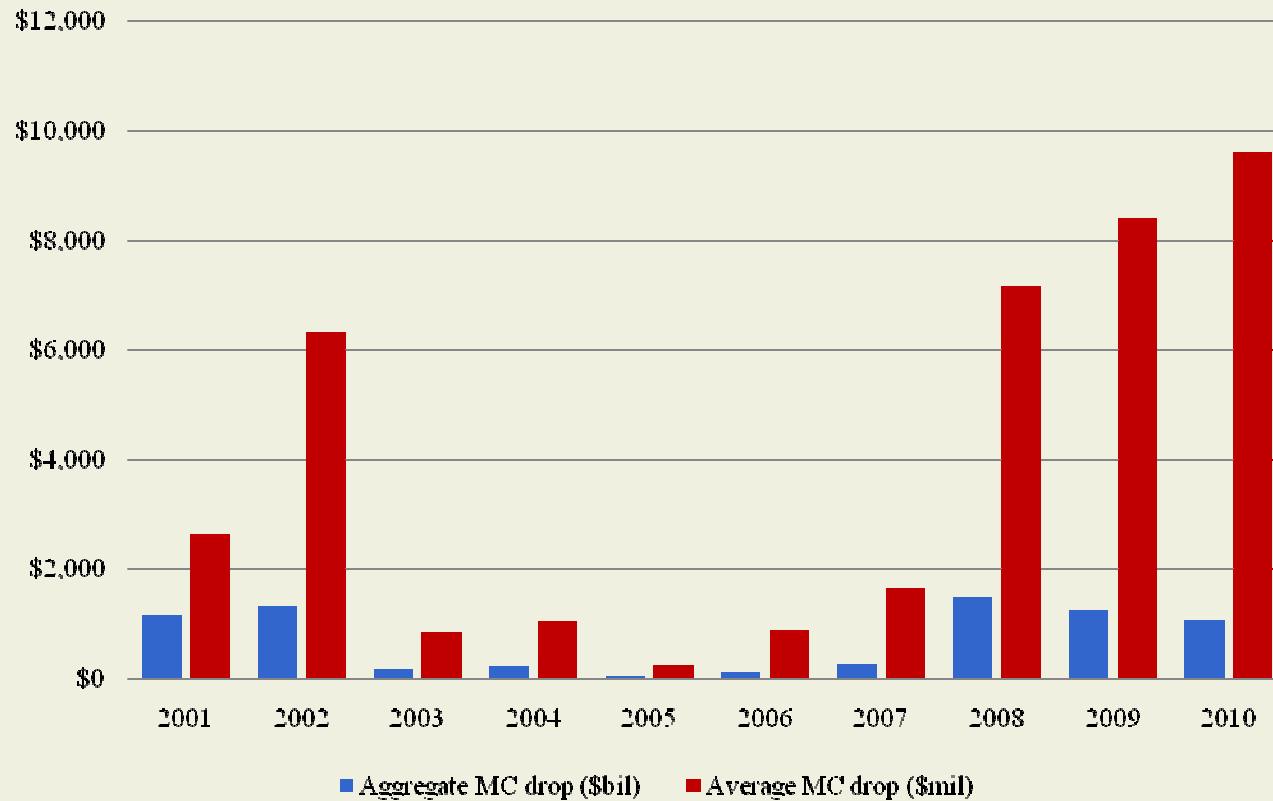


2001 2002 2003 2004 2005 2006 2007 2008 2009 2010 Q2



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## Market Cap Impact Metric™



Note: Q2 2010 aggregate numbers are annualized.



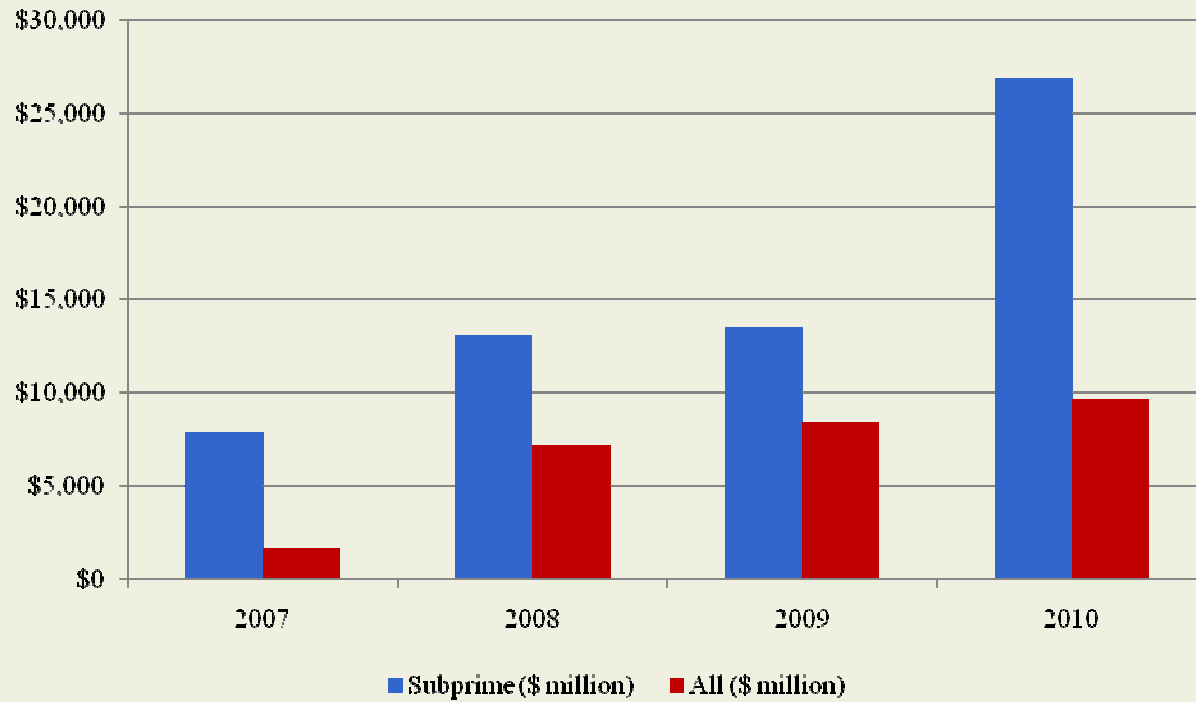


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# Market Cap Impact Metric™

## Subprime/Credit Crisis-Related Cases

Subprime v. All

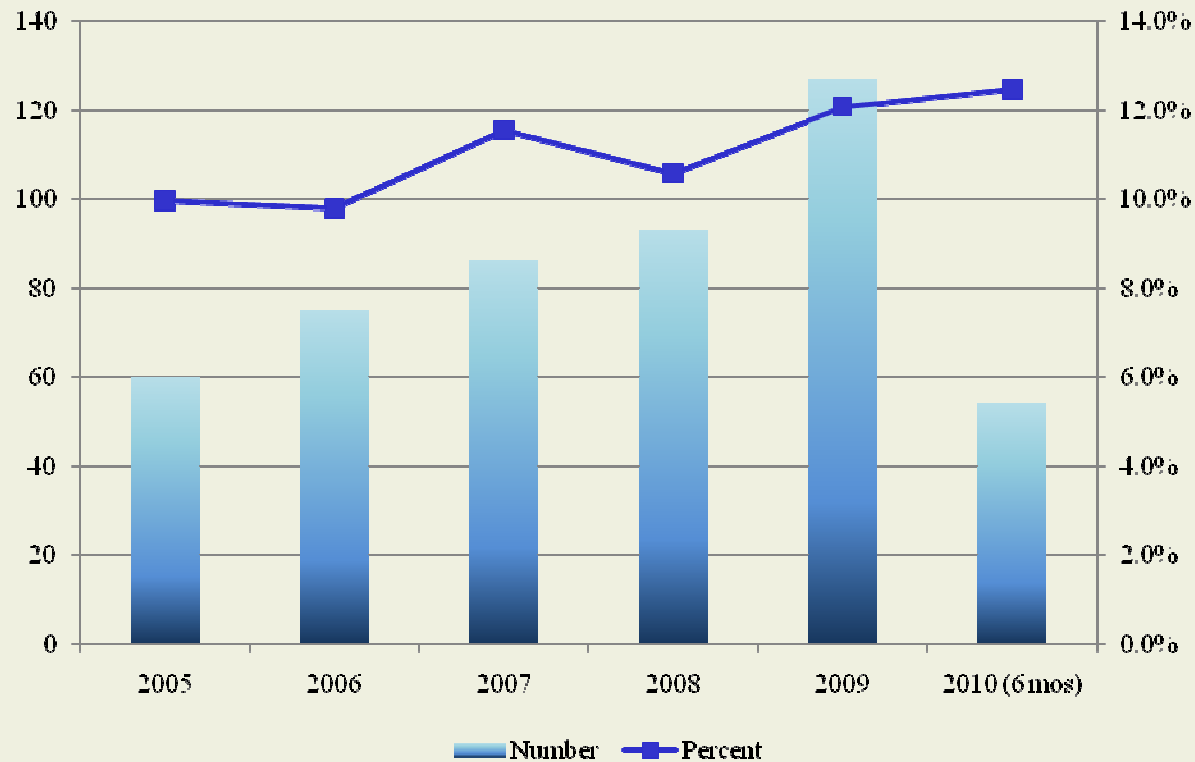




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# Globalization of Securities Litigation

Non-US Companies





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## Settlements More than \$100M

Company	Suit Type	Amount	Status
Countrywide Financial Corp.	SCAS	\$600 million	Proposed
Charles Schwab Corp.	SCAS	\$235 million	Proposed
Comverse Technology Corp.	SCAS	\$225 million	Proposed
Daimler AG	Securities Fraud	\$185 million	Settled
Maxim Integrated Products Inc.	SCAS	\$173 million	Proposed
Juniper Networks, Inc.	SCAS	\$169 million	Proposed
Broadcom Corp	SCAS	\$160 million	Tentative
Refco Inc	SCAS	\$140 million	Proposed



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Advisen's Third Quarter Analysis

Friday – October 15, 2010

11 AM eastern




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