



***Insurance Regulation and the
Property/Casualty Market***

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Insurance Regulation and the Property/Casualty Market

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- **White Paper**- Coming Soon!
- Copy of these **slides**
- **Recording** of today's webinar

Today's Moderator



David Bradford- President, Research & Editorial Group, Advisen Ltd.

Today's Panelists



Dennis Kerrigan, Executive Vice President, General Counsel and Corporate Secretary, Zurich North America



Andrew Boron, Director of the Illinois Department of Insurance



Thomas Leonardi, Insurance Commissioner, Connecticut Insurance Department

Today's Panelists



Dennis Kerrigan, Executive Vice President, General Counsel and Corporate Secretary, Zurich North America

Dennis F. Kerrigan Jr. serves as executive vice president, general counsel and corporate secretary for Zurich North America, with responsibility for the Corporate Law, Compliance, Government & Industry Affairs, and Regulatory Affairs departments supporting Zurich's General Insurance segment in North America, which includes its North America Commercial, Global Corporate and Canadian businesses.

In addition to his current duties as Chief Legal Officer, Dennis also serves as an adviser to the Regional Chairman of North America, wherein he provides strategic advice and counsel to the Chairman and support for implementation of the Group strategy in North America.

Prior to joining the Zurich organization in 2008, Dennis was a partner in the global litigation department of an international law firm.

Today's Panelists



Andrew Boron, Director of the Illinois Department of Insurance

Andrew Boron was appointed Director of the Illinois Department of Insurance Jan. 27, 2012, by Illinois Gov. Pat Quinn.

Boron brings a career of insurance, government and private sector experience to the department. He returned to state government after working as vice president and counsel at the ACE Group, where he served as primary liaison to the departments of insurance in nine states, including Illinois.

He also served as Deputy Chief of Staff at the Illinois Toll Highway Authority between 2009 and 2010.

Boron began his career at CNA Financial, serving as counsel and then director of state government relations. He holds a bachelor's degree from the University of Wisconsin and a juris doctorate from the Chicago-Kent College of Law. Boron was admitted to the Illinois Bar in 1998.

Today's Panelists



Thomas Leonard, Insurance Commissioner, Connecticut Insurance Department

As Connecticut's 31st Insurance Commissioner, Thomas B. Leonard leads a regulatory agency with jurisdiction over the largest life insurance industry in the United States and the second largest in total written premium.

He is a member of the NAIC Executive Committee, the Internal Administration (EX1) Subcommittee, Vice Chair of the NAIC's International "G" and Accreditation "F" Committees, a member of the Life "A" and Financial Regulation "E" Committees, the International Insurance Relations (EX) Leadership Group, the board of NIPR, and vice chair of the NE Zone.

He was chosen by the U.S. Department of the Treasury to serve on FIO's Federal Advisory Committee on Insurance. He also serves on the Financial Stability Committee of the IAIS and is an active participant in a number of supervisory colleges for large internationally active insurance and reinsurance groups in the U.S. and Europe.

For 22 years prior to his appointment as Commissioner, he was chairman and CEO of Northington Partners, Inc., an insurance specialty venture capital and investment banking firm. Prior to founding Northington, he was the head of M&A and Venture Capital at Conning & Company. Prior to that, he was the president and vice chairman of Beneficial Corporation's insurance subsidiaries.

Please briefly outline the insurance-related features of the Dodd Frank Act?



Dave Bradford- Advisen Ltd.



Dennis Kerrigan, Executive Vice President, General Counsel and Corporate Secretary, Zurich North America



Andrew Boron, Director of the Illinois Department of Insurance



Thomas Leonardi, Insurance Commissioner, Connecticut Insurance Department

***How, if at all, does Non-Admitted and Reinsurance Reform Act benefit insurers?
Large insurance buyers?***



Dave Bradford- Advisen Ltd.



Dennis Kerrigan, Executive Vice President, General Counsel and Corporate Secretary, Zurich North America



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Thomas Leonardi, Insurance Commissioner, Connecticut Insurance Department

What are the practical implications for those companies identified as big enough and important enough to make the list of companies posing systemic risk?



Dave Bradford- Advisen Ltd.



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Thomas Leonardi, Insurance Commissioner, Connecticut Insurance Department

What has been the response by regulators and lawmakers to Superstorm Sandy? Is it likely to trigger any other significant actions?



Dave Bradford- Advisen Ltd.



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Thomas Leonardi, Insurance Commissioner, Connecticut Insurance Department

Are there any challenges to state-based regulation looming on the horizon?



Dave Bradford- Advisen Ltd.



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Can you please bring us up to date on what is happening among state regulators as concerns group supervision?



Dave Bradford- Advisen Ltd.



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Thomas Leonardi, Insurance Commissioner, Connecticut Insurance Department



Assuming Solvency II is ultimately implemented, will it have an influence on solvency criteria for U.S. insurers?



Dave Bradford- Advisen Ltd.



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Thomas Leonardi, Insurance Commissioner, Connecticut Insurance Department

What are shaping up as the most significant issues in insurance regulation for 2013? Are any likely to have a significant impact on the commercial insurance marketplace.



Dave Bradford- Advisen Ltd.



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Thank You to our Panelists!



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- **State of the Insurance Market: Focus on Professional Liability**

Wednesday, December 19, 2012 at 11am EDT



The screenshot shows the Advisen website interface. At the top, there is a navigation bar with links for 'ADVISEN's Digital Insurance Platform', 'About Advisen', 'Corner Store', 'Front Page News', 'Alerts', 'Community', 'Login', and 'Contact'. A search bar is located on the right. Below the navigation bar, the 'ADVISEN's CORNER STORE' logo is prominent. A secondary navigation bar includes links for 'ADVISEN LTD', 'TOPICAL REPORTS', 'ANALYTICS REPORTS', 'SALES REPORT', 'SOLUTIONS', 'INSURANCE NEWS', 'ADVISEN EVENTS', 'JOB & CAREERS', and 'ADVISEN RESOURCES'. The main content area features a section titled 'Advisen Webinars' with a 'WEBINAR ARCHIVE' button. The text describes the webinars as weekly events produced by The Advisen Conference Programming Board, highlighting a 2010 event series and a 2011 schedule of 30 webinars.

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Date: Thursday, January 31, 2:00 PM EST

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