



Loss Analysis (MSCAd)

December 2017



LOSS ANALYSIS (MSCAd)

MSCAd stands for Master Significant Cases and Actions database. MSCAd is made up of a loss database. This allows you to demonstrate losses that may be associated with a certain coverage or industry.

MSCAd is compiled by a team of people who manually search for information and create a standardized, granular case record with that information. They search public records like: Lexus Nexus, Federal Dockets, law firm websites, general news, SEC filings, Dept. of Justice filings, etc.

Terms to know:

- Action – potential to trigger a claim
- Event – trigger a claim
- SIC – Standard Industry Code
- GICS – Global industry Class Code
- Case - Claim

Roles (who uses MSCAd and why):

Risk Managers

- Identify large losses for similar companies
- To make sure that they are covered in certain situations
- Frequency/severity of claims

Brokers

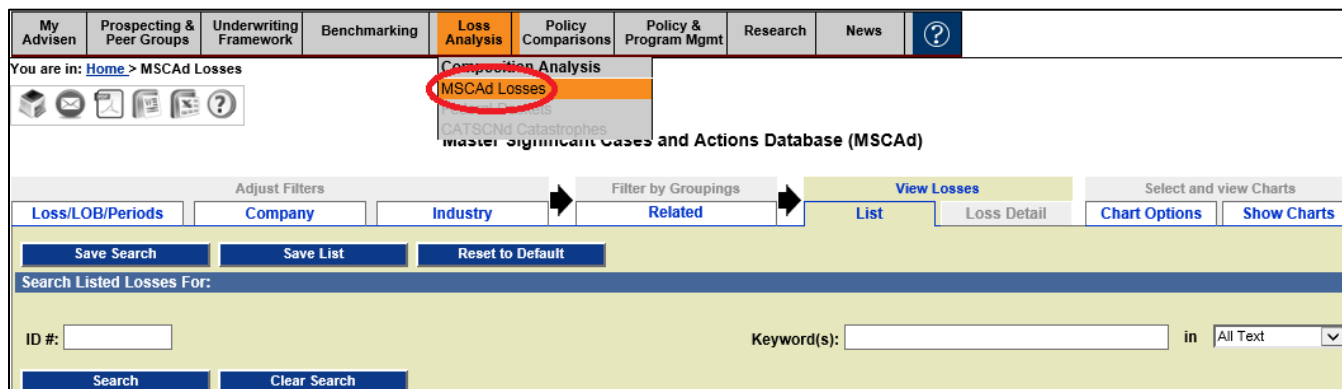
- Identify exposures that a client may not be currently covered for
- Frequency, severity, and commonly suffered losses by industry peers to back up purchase recommendations

Underwriters

- Severity of claims and frequency of claims
- Help determine rates
- Used for pricing discussions by actuaries (math head/number cruncher) for recommendations

How to create a list:

1. Hover over “Loss Analysis”
2. Under “Composition Analysis”, select “MSCAd Losses”



This will bring you to a series of tabs: “Loss/LOB/Periods”, “Company”, “Industry”, “Related”, “List”, “Loss Detail”, “Chart Options”, and “Show Charts”.

Tab 1: Loss/LOB/Periods

This allows you to select multiple options by the category, type of case, likely coverage and LOB

Tab 2: Company

This allows you to enter specific company exposure information such as: company type, financials, employees, etc.

Tab 3: Industry

The industry tab allows you to search for specific industries by GICS, SIC or a keyword. You can select multiple industries (Use the Ctrl key with your cursor or simply click and drag with your cursor to select multiple industries)

Once all of the selections have been filled in (you do not have to fill in every tab), you can select the “**List**” Tab. For now, this means you can skip the “Related” tab.

Industry **Company**

Tools
List Filter

Loss/LOB/Periods

Company

Financials/Ratios Type:
-Revenues
Financials/Ratios Range:
-Less than \$25M
-\$25M to < \$100M
-\$100M to < \$250M

Industry

Industries:
-201030 - Construction & Engineering

Count: 11,890
Total Value: 7,906,518,167
[Update Count](#)
[Request Another Loss](#)

My Advisen **Prospecting & Peer Groups** **Underwriting Framework** **Benchmarking** **Loss Analysis** **Policy Comparisons** **Policy & Program Mgmt** **Research** **News** **?**

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Master Significant Cases and Actions Database (MSCAd)

[Adjust Filters](#) [Filter by Groupings](#) [View Losses](#) [Select and view Charts](#)

[Loss/LOB/Periods](#) [Company](#) [Industry](#) [Related](#) [List](#) [Loss Detail](#) [Chart Options](#) [Show Charts](#)

[Save Search](#) [Save List](#) [Reset to Default](#)

Search Listed Losses For:

ID #: Keyword(s): in

[Search](#) [Clear Search](#)

Showing 1 - 25 of 11,890 Show Results per Page: 25 [1 2 3 4 5 > >>]

ID	Company Name	Category/Type	Most Likely Cov/LOB	Grp Act	Accident Date	Filing Date	Status	Total Amt	Settle Amt
606372	Autoroutes et Tunnel du Mont Blanc	Property Tunnel/Subway	Property		03/24/1999		Estimate	521,763,000	
793285	Longview Power, LLC	Corporate Capital Risks Bankruptcy	Other N/A			08/30/2013	Settled	360,000,000	360,000,000
405099	Capital Consultants LLC	Shareholder Risks Securities Individual Actions	Management Liability Directors & Officers Liability			11/01/2000e	Settled	302,000,000	302,000,000
702572	PAR Electrical Contractors, Inc.	Services & Operations Business/Service Site, Premises, Situation	Liability General Liability		10/22/2007	01/01/2008e	Settled	180,000,000	180,000,000
669652	Douglas Asphalt Company	Business Practices Risks Breach of Contract	Liability Liability - Other		06/30/2003	05/02/2007	Award	128,892,128	128,892,128
422211	O'Neal, Inc.	Products Exposure/Consumption	Liability Products Liability	Class	02/01/1984e	05/29/2003	Settled	110,000,000	110,000,000

You have the ability to sort the list by clicking on one of the topics listed across the top. (ID, Company Name, Category/Type, Most Likely Cov/LOB, Grp Act, Accident Date, Filing Date, Status, Total Amount, Settle Amt)

To see individual case details select a case.

[Adjust Filters](#) [Filter by Groupings](#) [View Losses](#) [Select and view Charts](#)

[Loss/LOB/Periods](#) [Company](#) [Industry](#) [Related](#) [List](#) [Loss Detail](#) [Chart Options](#) [Show Charts](#)

This tab shows the details of an individual loss. Click the "List" tab to see other selected losses.

[Bookmark Loss](#)

Recent Losses 405099
MSCAd Loss # 405099
Company [Capital Consultants LLC \(1388829\)](#)

Created as of: 12/12/2008
Updated as of: 07/10/2014

Address 725 Prudden St
Lansing, MI 48206-5379
United States of America
Ultimate Parent [Capital Consultants LLC \(1388829\)](#)
Source Location United States of America

Identifiers
SIC 0781 - Landscape Counseling And Planning
NAICS 541330 - Engineering Services

Outcome
Disposition Date 06/19/2002

Other Costs
Other 302,000,000

Total Cost & Settlement
Total Amount 302,000,000
Settlement Amount 302,000,000
Settlement Amount (Cash) 302,000,000

Summary Description
Settlement Reached in Nation's Largest ERISA Fraud Case: A settlement was reached in the nation's largest ERISA fraud case. In a suit filed in November 2000, trustees of Tark-Hartley funds and single employer ERISA plans and private investors alleged that Capital Consultants LLC (CCL) concocted an elaborate Ponzi-style fraud scheme, taking \$50,000 people in all 50 states out of their retirement funds and funds slated for health benefits. According to Stephen English, one of the plaintiffs' attorneys, CCL took out a series of loans without the required collateral. In addition, English stated that CCL pretended to sell the notes to an independent third party, in fact, the "independent" third party was selling the notes back to CCL without the pensioners' knowledge. This scheme was discovered in late summer 2000. The SEC, when applied of the situation, shut CCL down. This matter involved 22 separate lawsuits, some in state court, and some, like the instant action, in federal court. The case involved a mediator (Judge Eugene Levy). According to English, the claims that he was aware of were resolved within a year and a half for 50 cents to 60 cents on the dollar. The U.S. Labor Department had oversight over CCL had had an investigation underway for years. Despite numerous signs of impropriety, the CCL did not uncover CCL's activities until CCL used approximately \$500 million in investor's money. The investors in the ERISA plans lost more than \$500 million. On June 19, 2002, the case settled for a total of \$302 million. Coupled with a prior settlement in March of \$16 million and recoveries by the court-appointed receiver, the total recovery amounted to 57% of investor losses. In addition, the SEC froze \$20 million in assets, the receivers obtained \$140 million, and \$142 million was recovered against some of the plan advisers and other defendants. According to a press release issued by Stephen English, one of the plaintiffs' attorneys, payments were made to settle the litigation as follows: Lane Powers Spears Lubersky \$25 million, Stoei Rivers LLP \$12.5 million, O'Malley & Myers \$9 million, McCarter & English \$2.5 million, Weiss Jensen Ellis & Howard \$2 million, Villavie Financial Services Group and related parties \$40 million, Barclay Grayson \$500,000, accounting firm Moss Adams \$17 million, the Musumede \$1 million, C/F Credit \$1.35 million, and Bear Stearns \$100,000. Potential claims to recover additional losses remain against a number of other named and unnamed defendants allegedly associated with the Ponzi scheme.

Categorizations
Case Status Settled
Category Shareholder Risks
Type Securities Individual Actions
Most Likely Coverage Most Likely Line of Business
Management Liability Directors & Officers Liability

Descriptors
Final Start/End 11/01/2000 (est) - 11/01/2000 (est)
Final Start/End 11/01/2000 (est) - 11/01/2000 (est)

Litigation
Filing Date 11/01/2000 (est)
Jurisdiction STATE
Court United States District Court District of Oregon
Judge/Mediator Garr M King

You can export individual cases to Word.

The screenshot shows the top navigation bar with tabs: My Advisen, Prospecting & Peer Groups, Underwriting Framework, Benchmarking, Loss Analysis, Policy Comparisons, Policy & Program Mgmt, Research, News, and a help icon. Below the navigation bar, it says "You are in: Home > MSCAd Losses". The main section is titled "Master Significant Cases and Actions Database (MSCAd)". It features a filter bar with "Adjust Filters" (Loss/LOB/Periods, Company, Industry) and "Filter by Groupings" (Related, List, Loss Detail). To the right are "View Losses" and "Select and view Charts" (Chart Options, Show Charts). The "Export to Word" icon is circled in red.

You can also save the list or search by selecting either the "Save Search" or "Save List" button.

The screenshot shows the same filter bar as the previous image. Below the filter bar, there are three buttons: "Save Search", "Save List", and "Reset to Default". The "Save Search" and "Save List" buttons are circled in red. Below these buttons is a search section titled "Search Listed Losses for:" with fields for "ID #:" and "Keyword(s):" and a dropdown menu for "in All Text". There are also "Search" and "Clear Search" buttons.

NOTE:

To change any of the filters on the "Loss/LOB/Periods" or "Company" tabs you'll need to return to the appropriate tab and manually select (a) different option(s).

To change industry selections within the "Industry" tab, you can deselect old industries and select other new industries by pressing the Ctrl key and using your cursor (or clicking and dragging a new group of industries with your cursor) OR you can select the "Clear Selection" button to erase all previously selected industries and start with a clean slate.

If you simply hit the back button you will lose all the selections made.

The screenshot shows the "Industry" tab selected in the filter bar. Below the filter bar, there is a message: "This tab lets you filter the losses to be included on the List tab, based on the industry of the losses and/or the companies they are associated with. All selections are persistent until the user refreshes the list." Below this message is an "Apply All Filters" button. The main section is titled "Industry" and has a table with columns: "Selection", "Count", and "Total Value". The "Clear Selection" button is circled in red. Below the table, there are instructions for finding industries by keywords, GIND codes, GSUBIND codes, or SIC codes. A search bar is provided, and a list of industry choices is shown, including "201030 - Construction & Engineering" which has a count of 12,779 and a total value of 19,881,679,973.

Tip for searching industries:

Type a keyword into search box (Ex. Engineering, Real Estate, Health, etc.), click "KEYWORDS" and then select appropriate industries from list output.

This tab lets you filter the losses to be included on the List tab, based on the industry of the losses and/or the companies they are associated with. All selections are persistent until the user refreshes the list.

Apply All Filters

Industry Selection

Clear Selection

1. Enter keywords, GIND Codes or GSUBIND Codes or SIC Codes to find. SIC, GSUBIND and GIND can be one or more codes and/or range (more than one code must be comma separated). Leaving it blank enables you to view all GIND only.
Keywords can be one or more words separated by a comma for OR and a space for AND.
2. Click Keyword, GIND Codes, or GSUBIND Codes, or SIC Codes that applies to what you want to find.

Keywords: engineering

Choices:

- 20103010 - Construction & Engineering
- 201030 - Construction & Engineering
- 8711 - Engineering Services
- 8710 - Engineering, Accounting, Research, Managem
- 8710 - Engineering, Architectural, And Surveying Serv

Type SIC code into search box, click "KEYWORDS" and then select industry.

This tab lets you filter the losses to be included on the List tab, based on the industry of the losses and/or the companies they are associated with. All selections are persistent until the user refreshes the list.

Apply All Filters

Industry Selection

Clear Selection

1. Enter keywords, GIND Codes or GSUBIND Codes or SIC Codes to find. SIC, GSUBIND and GIND can be one or more codes and/or range (more than one code must be comma separated). Leaving it blank enables you to view all GIND only.
Keywords can be one or more words separated by a comma for OR and a space for AND.
2. Click Keyword, GIND Codes, or GSUBIND Codes, or SIC Codes that applies to what you want to find.

Keywords: 8711

Choices:

- 8711 - Engineering Services
- 201030 - Construction & Engineering

How to search for a specific company's MSCAd losses:

Once you've searched a company in the company database search tool on the vertical left-side menu, click the "Litigation + Losses" tab and then select "MSCAd Large Losses". This will pull up all losses in the system related to that specific company and its entities.

Note: If this option is grayed out then it means there are no large losses for said company in MSCAd.

The screenshot shows the MSCAd Large Losses search interface. The left sidebar contains a list of company categories, with "MSCAd Large Losses" highlighted. The main content area displays the search results for "The Walt Disney Company". The search criteria include "Company Name: The Walt Disney Company" and "Include losses for: Entire Company Hierarchy for Matching Entities". The results table shows 255 results, with the first 5 displayed. The table columns are: ID, Company Name, Category/Type, Most Likely Cov/LOB, Grp Act, Accident Date, Filing Date, Status, Total Amt, and Settle Amt.

ID	Company Name	Category/Type	Most Likely Cov/LOB	Grp Act	Accident Date	Filing Date	Status	Total Amt	Settle Amt
654132	American Broadcasting Companies, Inc.	Business Practices Risks Breach of Contract	Liability Liability - Other		05/19/2004		Award	89,810,599	89,810,599
654134	Valleycrest Productions Ltd.	Business Practices Risks Breach of Contract	Liability Liability - Other		05/19/2004		Award	89,810,599	89,810,599
423700	Buena Vista Television	Business Practices Risks Breach of Contract	Liability Liability - Other		05/19/2004		Award	89,810,599	89,810,599
722657	The Walt Disney Company	Services & Operations Construction Projects/Repairs/Completed Operations	Liability General Liability		08/24/1992	11/27/1995	Settled	80,000,000	80,000,000

Related tab:

The “Related” tab links together one or more cases that can be traced back to a single cause or event.

Click the “Related” tab to see all related records.

This tab lets you select which predetermined sets of losses will be included on the List tab, based on Advisen's Related Losses.

Search Related Losses for:

Related ID: Description / Root Cause: Kind: All

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Related ID	Description	Root Cause	Kind	Loss Count	Total Amt	Settle Amt
8060	Asbestos contamination	exposure to asbestos	Cause	4279	58,427,982,953	58,427,982,953
4000	Sub-prime & Credit/Liquidity Crisis	Cases related to or triggered by	Cause	1253	45,460,515,580	44,725,515,580
23909	Meningitis	Cases related to or triggered by	Cause	796	926,654,226	923,081,982
13371	New England Compounding Center - Fungal Meningitis Outbreak 2012	Cases related to or triggered by	Organization	633	184,525,000	184,525,000
2860	Stock Option Grants	SCA and related	Cause	514	4,445,844,859	4,445,844,859
19833	Chinese Reverse Mergers	Cases related to or triggered by	Cause	510	2,305,692,785	1,656,692,785
8153	Madoff Hedge Fund Collapse 2008	Ponzi Scheme	Incident	392	242,803,803,889	240,539,303,880
2024	IPOs 2001-2002	In Re IPO	Cause	354	1,790,493,376	1,790,493,376
8678	Cigarette Litigation	Lung Cancer	Cause	333	221,037,269,506	221,037,269,506
27370	United Kingdom's Sudan 1 Food Recall, 2005	Food Contamination	Incident	314		
33444	CRF Frozen Foods Recalls 2016	Product Recall	Cause	302		
9013	E. coli Litigation & Recalls	Food Poisoning	Cause	259	117,089,250	117,089,250
9012	Salmonella Litigation & Recalls	Food Poisoning	Cause	247	162,560,788	73,810,788
8259	Scenario: Ford/Bridgestone Recalls and Litigation	Product Recall and Litigation	Cause	244	4,525,447,626	1,925,447,626

Then select from any one of the “Related” groupings to see all individual records that fall within group.

You are in: Home > MSCAd Losses

Master Significant Cases and Actions Database (MSCAd)

Related

Related ID: 8153
Description: -Madoff Hedge Fund Collapse 2008
Root Cause: -Ponzi Scheme
Kind: -Incident

List

Adjust Filters: Loss/LOB/Periods Company Industry **Related** List Loss Detail Select and view Charts: Chart Options Show Charts

Search Listed Losses For:

ID #: Keyword(s): in All Text

Showing 1 - 25 of 392 Show Results per Page: 25 [1 2 3 4 5 > >>]

ID	Company Name	Category/Type	Most Likely Cov/LOB	Grp Act	Accident Date	Filing Date	Status	Total Amt	Settle Amt
854551	Bernard L. Madoff Investment Securities LLC	Financial Practices Securities Underwriting	Fidelity, Surety & Crime Crime			03/17/2010	Settled	155,000,000,000	155,000,000,000
854555	Bernard L. Madoff Investment Securities LLC	Financial Practices Securities Underwriting	Fidelity, Surety & Crime Crime			03/17/2010	Settled	33,000,000,000	33,000,000,000
655649	Bernard L. Madoff Investment Securities LLC	Financial Practices Securities Underwriting	Fidelity, Surety & Crime Crime			03/17/2010	Settled	19,000,000,000	19,000,000,000
854546	Bernard L. Madoff Investment Securities LLC	Financial Practices Securities Underwriting	Fidelity, Surety & Crime Crime			03/17/2010	Settled	19,000,000,000	19,000,000,000

Count: 392
Total Value: 242,803,803,889

Click on individual case records to see case details, as shown in example previously.