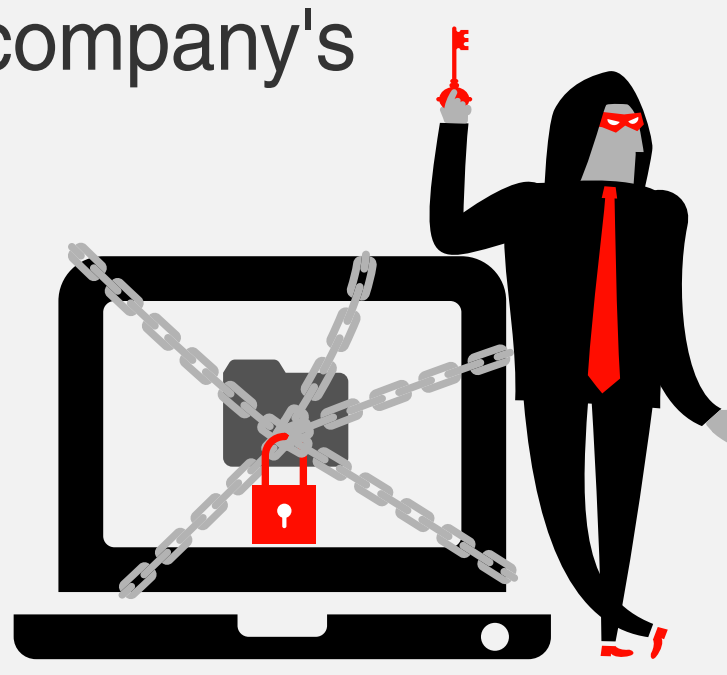


# RANSOMWARE

## A Nightmare for Businesses

**Ransomware** is an attack that installs covertly on a company's computer, blocking or limiting user access and demanding a ransom payment to restore it.

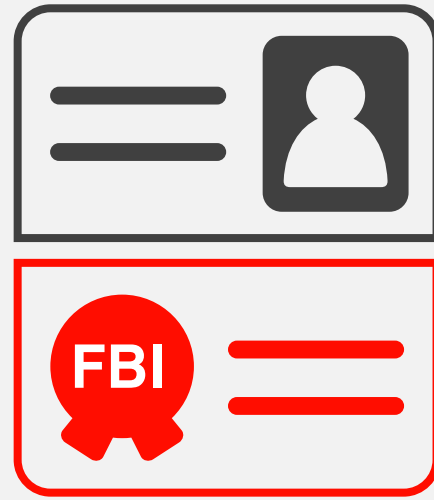


**300%**  
**INCREASE**



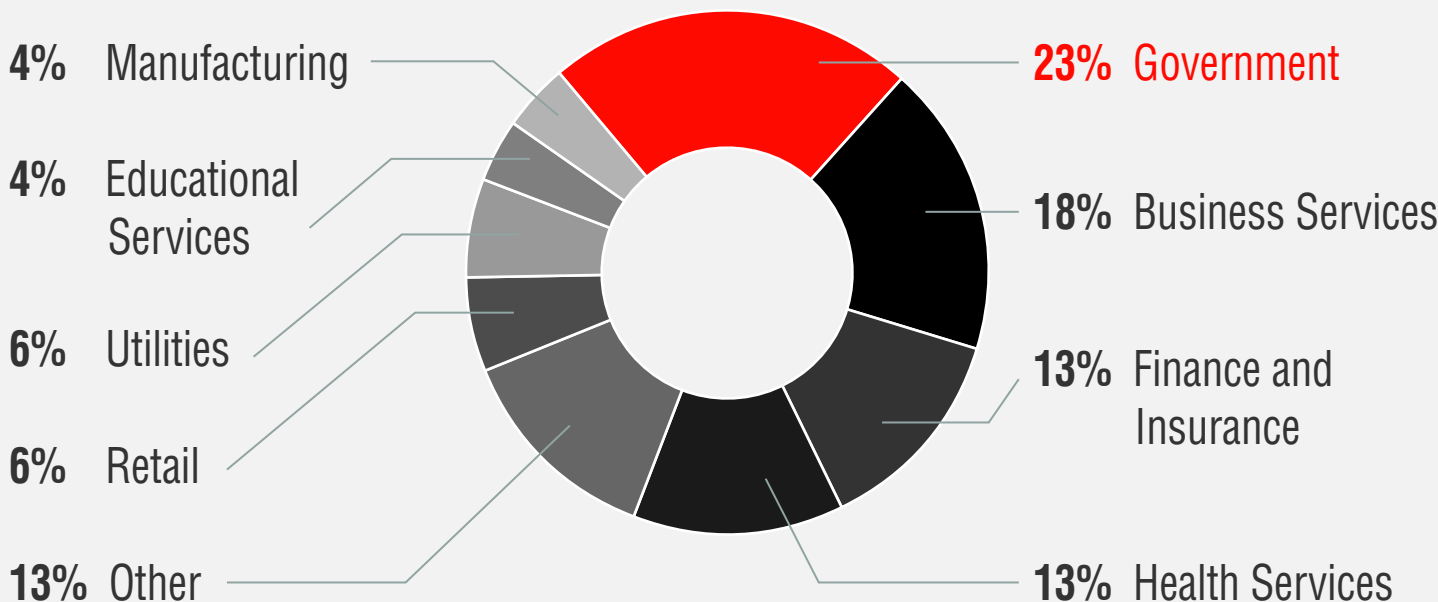
Ransomware is one of the fastest growing cyber threats and is expected to **increase 300%** from 2015 to 2016.\*

According to the FBI, there were **2400 ransomware complaints** in 2015, resulting in total estimated losses of **more than \$24M.**

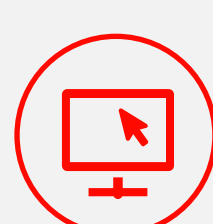


The average ransom request for businesses is **\$10,000.**

Looking at the past 5 years, governmental entities bore the **largest share** of ransomware attacks.

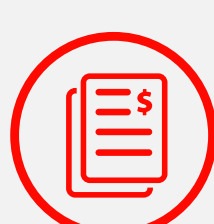


The bulk of ransomware attacks lead to **business interruption losses.**



**16%**

Corporate Loss of Digital Assets



**36%**

Corporate Loss of Business Income/ Services



**3%**

Corporate Loss of Financial Assets



**25%**

Personal Identity Information (PII)



**17%**

Personal Financial Identity (PFI)



**3%**

Personal Health Information (PHI)

For more information on how Hiscox electronic data loss insurance can help protect your business visit <http://www.hiscoxbroker.com>.

**Definitions:** <https://blog.kaspersky.com/ask-expert-yornt-ransomware/12631/>

\* The number of ransomware complaints increased from 830 in the first half 2015 to 2500 in the same time period of 2016.



Additional information can be found at [www.hiscoxbroker.com](http://www.hiscoxbroker.com) or [www.advisenltd.com](http://www.advisenltd.com)