Evolution vs. Revolution

Take Control of Your Risk Technology Journey

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Evolution vs. Revolution:
Take Control of Your Risk Technology Journey

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Today's Moderator

Rebecca Bole

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Today's Panelists

Patrick O'Neill
Industry Analyst
Redhand Advisors LLC

Stephen Rhee
CEO
Ventiv Technology

Margot Roth
Global Director of Risk Management
Whole Foods Market, Inc.

- ✓ Amount of information
- ✓ Level and detail of reporting
- ✓ Regulation and compliance
- ✓ Business complexity
- ✓ Executive exposure and expectations
- ✓ Doing more with less

Risk managers under
INCREASED PRESSURE

We must keep up with technology to keep pace with business.

Margot Roth L'Heureux
Global Director Risk Management, Whole Foods Market, Inc.

- ✓ Accuracy
- ✓ Timeliness
- ✓ Management
- ✓ Operationalize

The **VALUE**
of risk technology

The **PATH** to using risk technology

Think
Strategically

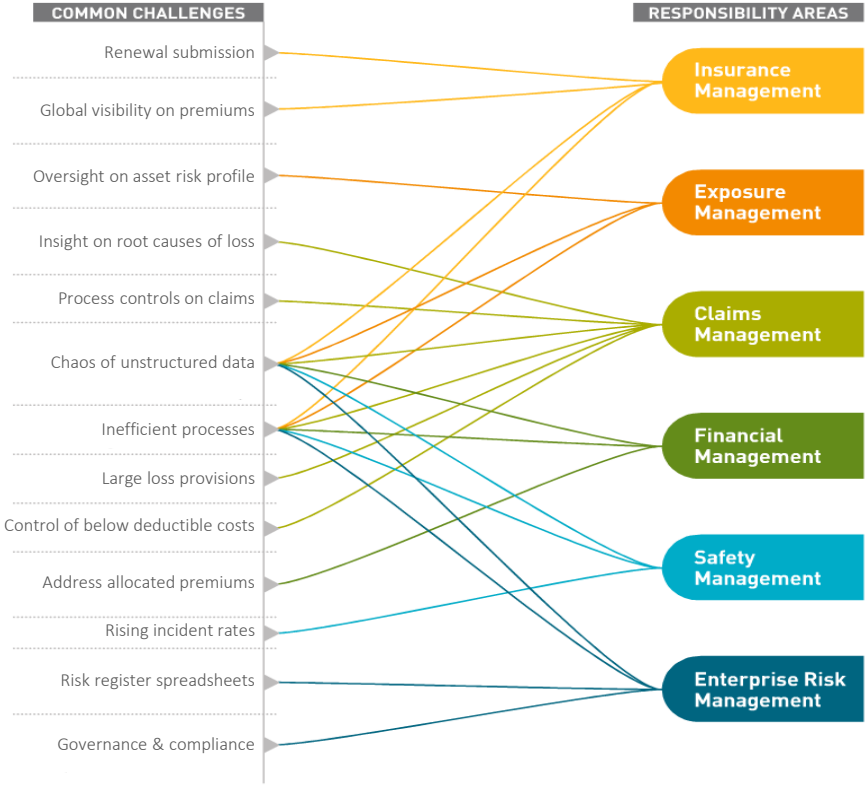
Have a
Phased Plan

Demonstrate
Success

Engage the
Right People

Identify your **RISK ISSUES**

1



TIPSHEET

Identifying & Prioritizing Your Risk Issues

Common **PITFALLS** when evaluating risk technology

2

- ✓ Get evidence it supports your needs
- ✓ Go beyond the technology
- ✓ Understand data security
- ✓ Don’t expect to be the IT expert

TIPSHEET

Conducting an Effective Reference Check

TIPSHEET

Creating & Evaluating Risk Technology RFPs

Create a compelling **BUSINESS CASE**

3

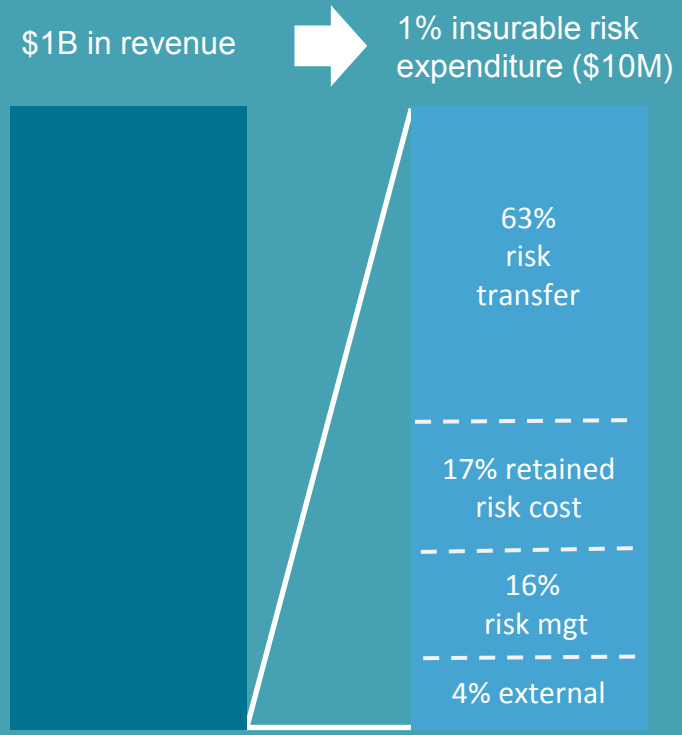
- ✓ Lower claim costs
- ✓ Lower premiums
- ✓ Improve safety effectiveness
- ✓ Improve risk management efficiencies

TOOL

RMIS ROI Calculator

Risk technology relative to **TOTAL COST OF RISK (TCOR)**

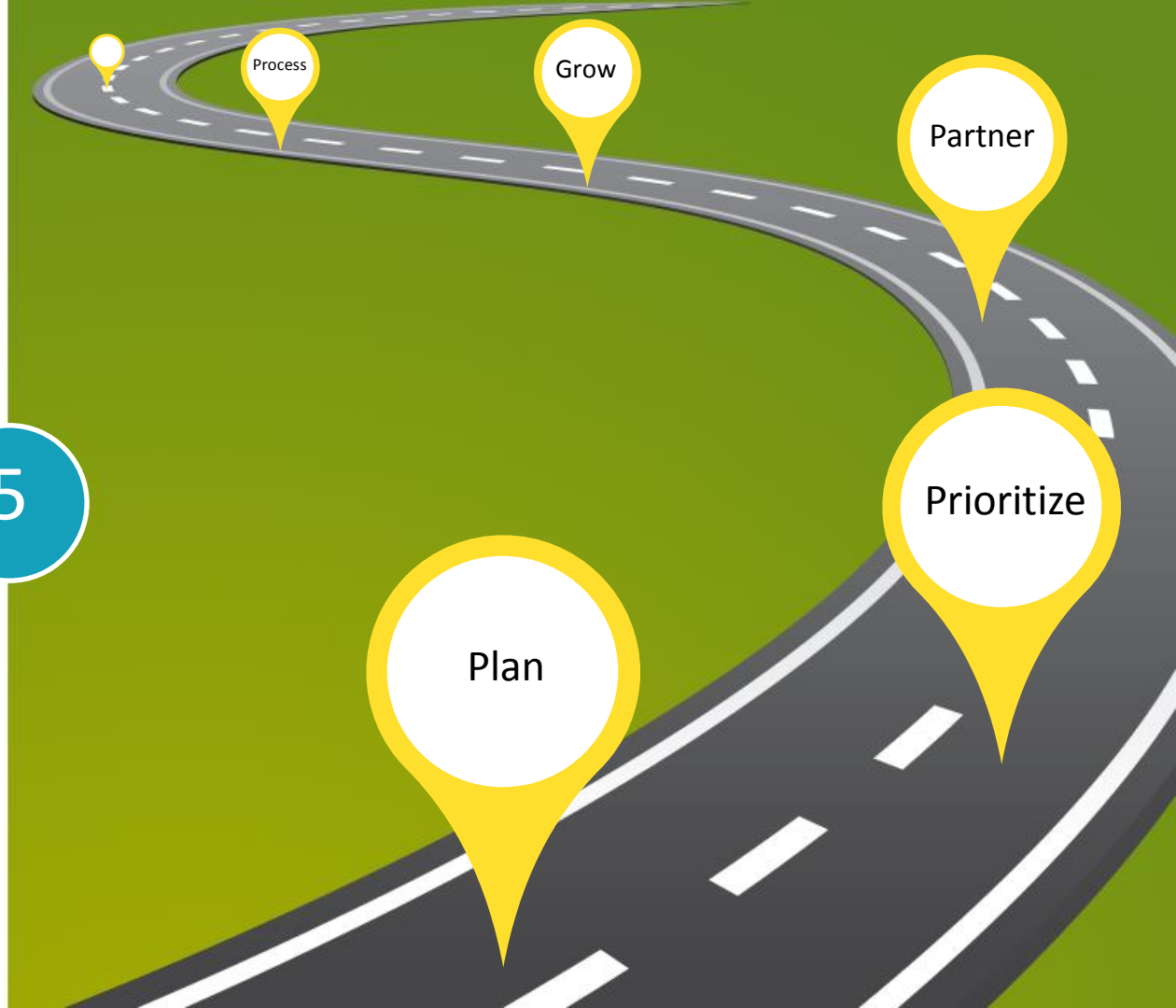
4



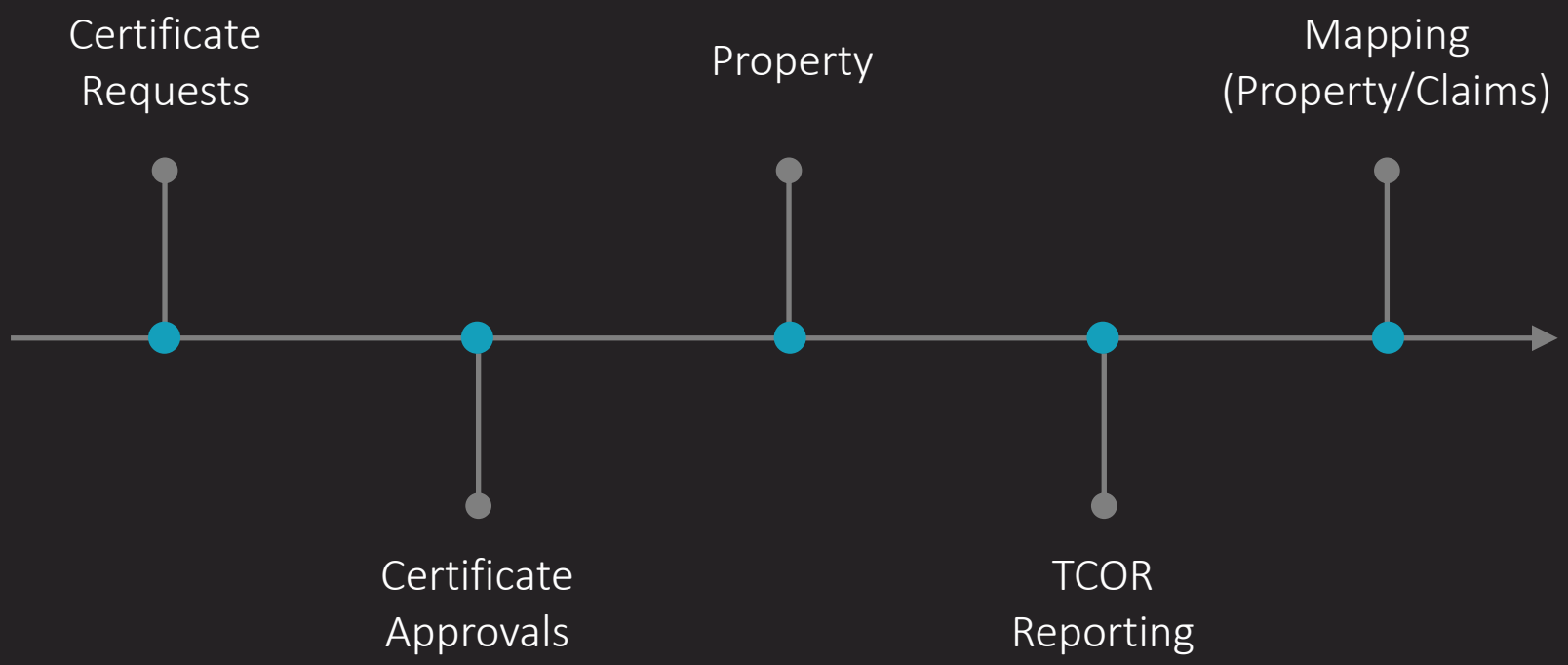
Gartner estimates enterprise software spend grew 6.8% to $320B in 2014

Develop your
SOLUTION ROADMAP

5



The **JOURNEY** for Whole Foods Market, Inc.

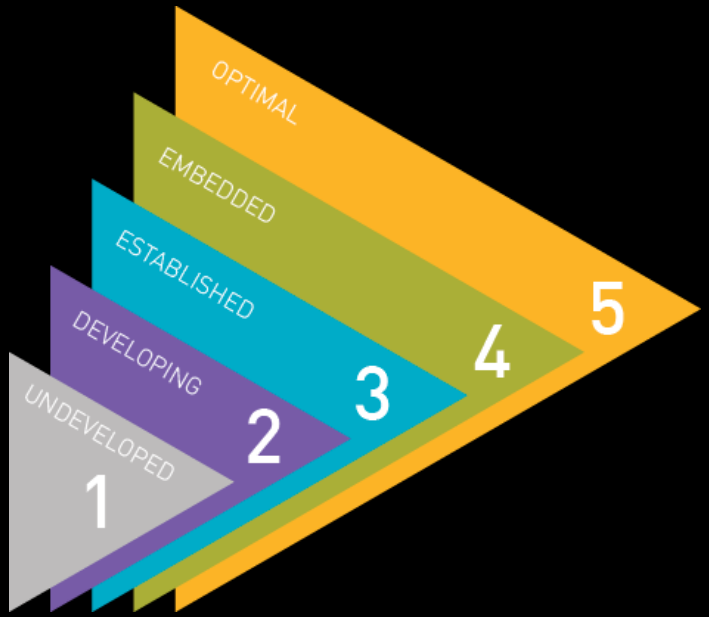


Created a foundation for on-going **INNOVATION**

Know Your **Risk-IQ**

Understand your
TECHNOLOGY MATURITY

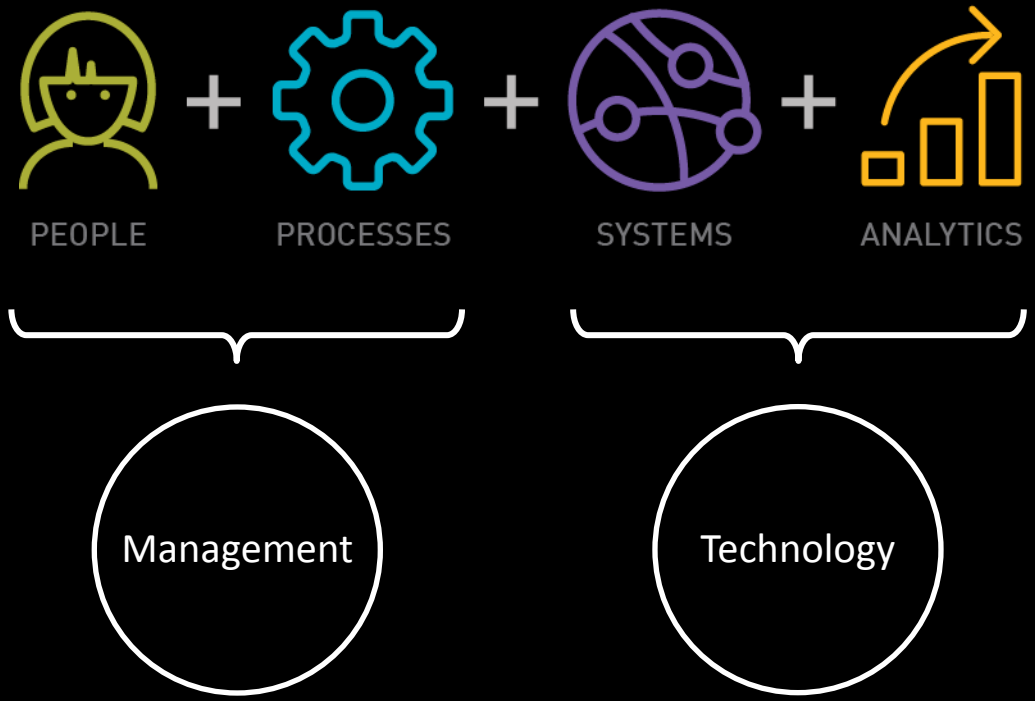
R-IQ



The Risk Technology Evolution Model

Understand your
TECHNOLOGY MATURITY

R-IQ



Understand your
TECHNOLOGY MATURITY

R-IQ

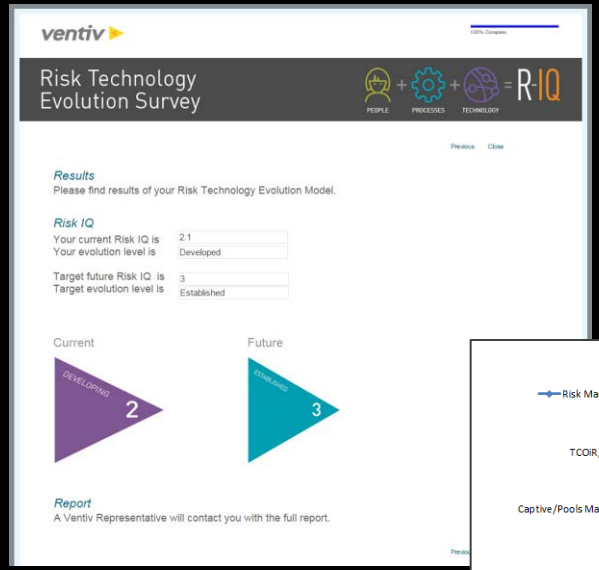
Risk Activity Areas

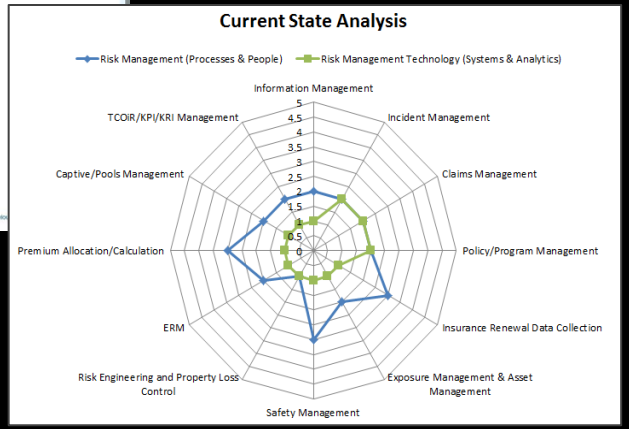
Information Management	Renewal Data Collection	Enterprise Risk Management	Premium Allocation / Calculation
Incident Management	Exposure & Asset Management	Policy & Program Management	Captive / Pools Management
Claims Management	Safety Management	Risk Engineering & Loss Control	TCOR/KPI/KRI Management

Get your **FREE** analysis

Understand your
TECHNOLOGY MATURITY

R-IQ





Problem Solved

LEARN MORE

at http://www.ventivtech.com/takecontrol

TIPSHEET

Identifying & Prioritizing Your Risk Issues

TIPSHEET

Conducting an Effective Reference Check

TIPSHEET

Creating & Evaluating Risk Technology RFPs

GUIDE

The Definitive Guide to Risk Management Information Systems

TOOL

RMIS ROI Calculator

Thank you to our Panelists

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