

Spear Phishing Attacks: Reeling in Corporate America



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Spear Phishing Attacks: Reeling in Corporate America

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Today's Moderator



Rebecca Biele
Senior Vice President,
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Thank you to Today's Panelists



What is spear phishing and why is it different?



Why are attackers so successful?



How can corporations mitigate the risk of attacks?



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Senior Vice President
Research & Editorial Division
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Today's Panelists



Chris DeMunster
Special Agent
United States Secret Service



Bill Downes
CEO, Vice President
The Hartford



Liz Olszewski
CEO
Wells Fargo



Steven Vardalos
CEO
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Chris DeMunbrun
Special Agent
United States Secret Service



Bill Downes
CISO, Vice President
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Liz Olsson
SVP
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Steven Vardilos
AVP
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Rebecca Bole
Advisen

1) What is spear phishing and why is it different?



Chris DeMunbrun
U.S. Secret Service



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2) Why are attackers so successful?



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3) How can corporations mitigate the risk of attacks?



Chris DeMunbrun
U.S. Secret Service



Bill Downes
The Hartford



Liz Olsson
Wells Fargo



Steven Vardilos
The Hartford

Employee Education & Training



- **The weakest link will be your employees. Provide them with training on how to recognize and prevent a spear phishing scheme.**
- * Step 1 – Explain to them what spear phishing / phishing is. Don't take for granted that everyone knows about it or understands it.
- * Educate employees about spear phishing scams targeted at businesses via phone calls, emails, text messages, etc.
- * Make sure employees know what type of information should never be changed or released to someone who doesn't have an approved reason for needing it.
- * Test employees with fictitious emails, links, phone calls.
- * Hold employees accountable.

Employee Education & Training



* **Build defense mechanisms!**

- * Step 1 – Authentication measures
- * Build rules and processes around how to handle email requests to change banking information and how to handle internal transfer requests.
- * Any change to vendor or client bank information must be authenticated.
- * Have a call back procedure in place to validate all vendor or client requests to change bank account information.
- * Validate all internal requests to transfer funds.
- * If a phone call to transfer funds doesn't seem right it probably isn't.
- * Don't be afraid to question the caller.
- * Never let the urgency of the call influence your assessment of the call.
- * Make sure employees are clear on what normal internal transfer protocol requires.

Thank you to Today's Panelists



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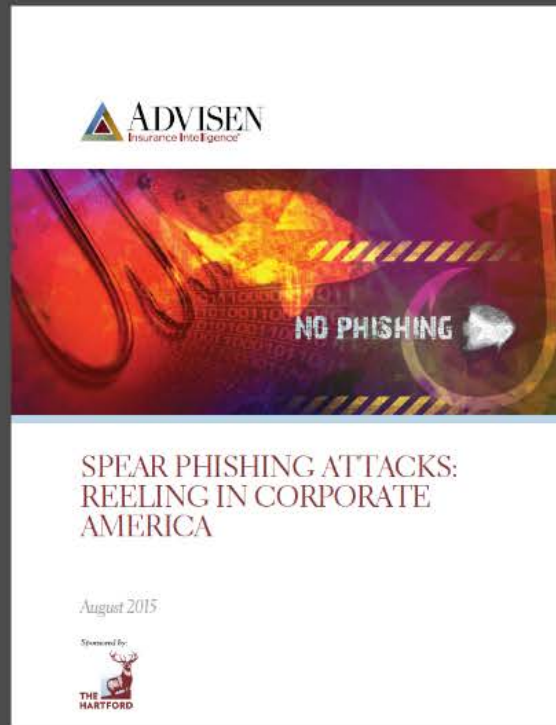


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