

Allianz Global Corporate & Specialty

e Accounting

Current Situation and Way
Forward

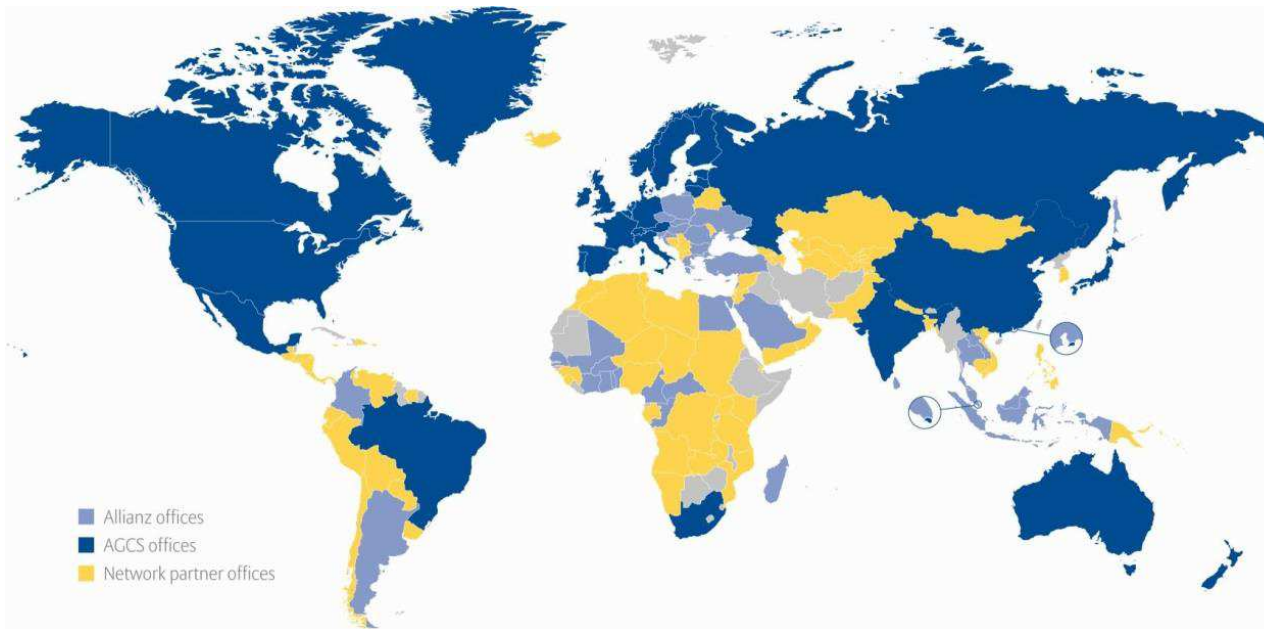
Alastair Hayward
VP, Controller
Global Head of Finance Operations
New York, March 24th 2015

nz Allianz Arena

Allianz 

The Allianz Network

Combining one of the largest own-office networks with carefully selected partners, Allianz Global Corporate & Specialty provides a truly global reach.

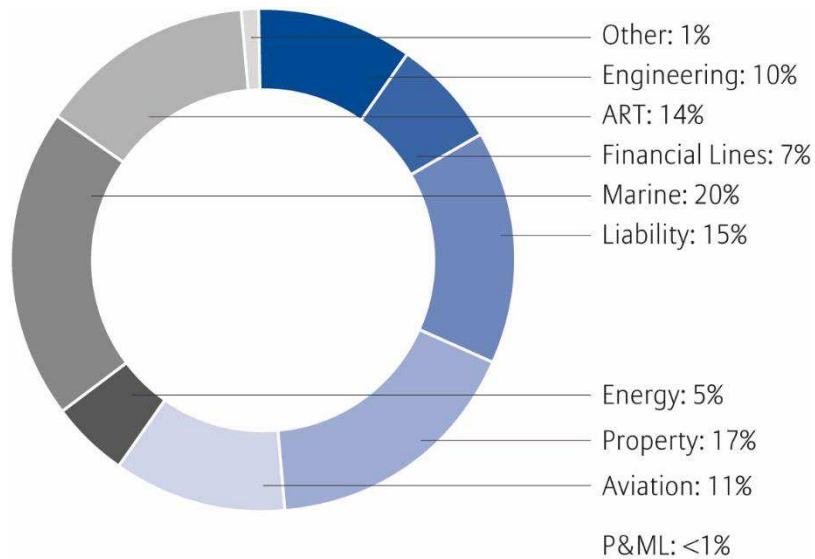


Covering more than 160 countries worldwide, our network ensures that clients have access to Allianz services wherever and whenever they need it.

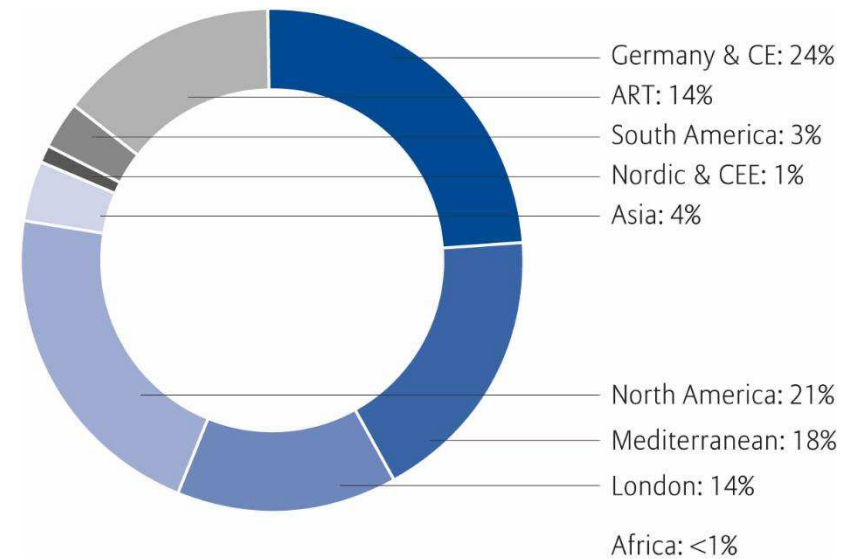
For details on our global network please visit www.agcs.allianz.com/global-offices

Allianz Global Corporate & Specialty SE

Established financial security through diversity



Gross written premiums 2013 by business line



Gross written premiums 2013 by region (incl. ART)

- Total combined gross premium 2013 (incl. ART): €5.0 billion
- Significant underwriting capacity for large corporate risks worldwide
- A diversified business portfolio – both by segment and geography

Benefits of such diversity include lower capital requirements and smoothed performance – ensuring sustainability and stability for our clients.



Current Situation - UK

e Accounting Lite (i.e. manual interface to Global Genius) is already live with:

Willis 10% of business

Aon 10% of business

All lines of business - particularly Energy

A further 20% of the business is transacted electronically through the “bureau” using the ACORD standard mainly Aviation and Marine

Implementation is underway with JLT - expected completion Q2 2015

Next steps:

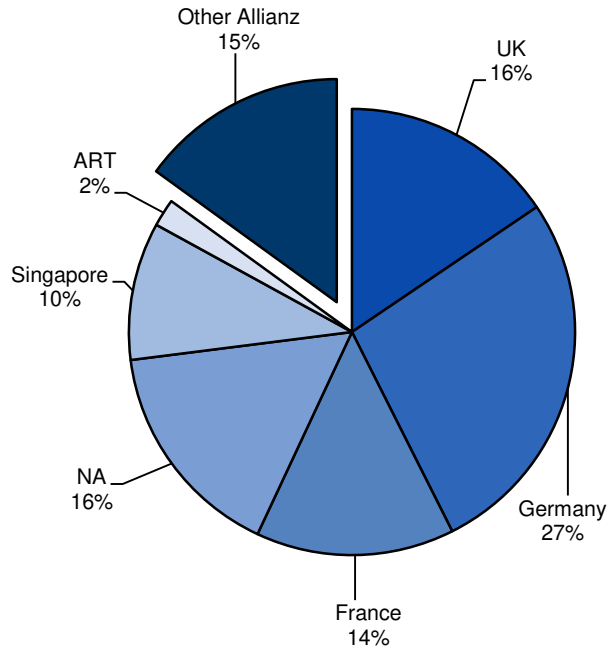
Marsh – as soon as they are ready to e Account

Another broker (possibly Lockton, AJ Gallagher, Price Forbes or UIB) planned for 2015

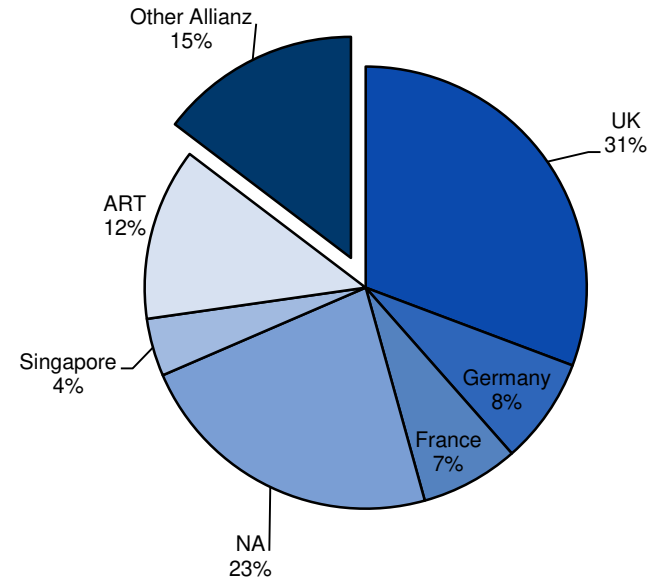
Allianz Group e Accounting with Willis



Transactions



Premium volume





Current Situation – North America

e Accounting Lite went live with Willis for Marine & Energy lines of business during Q4 2014

Next steps:

Aviation business via Willis

Another major broker – Aon?

Current Situation – ART Zurich and Bermuda



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e Accounting Lite implementation went live with Willis in September 2014

Low volumes but high values

Enables us to point transactions to the correct legal entity (3 in Bermuda)



Current Situation – Singapore

e Accounting Lite implementation went live with Willis in October 2014

Currently all business lines offered by Willis – Marine and Energy

Next steps:

Another Global Broker



Current Situation - France

e Accounting Lite went live with Willis in Q4 2014

Currently Aviation business only

Also use CESAM and OPTIFLUX

EDI – Courtage?

Next Steps:

Expand Willis to other lines – probably Marine first, and then Space



Current Situation - Germany

e Accounting Lite went live with Willis in Q4 2014

Aviation business only

Also “Assekuradeure” Marine business is booked electronically

Next steps:

Pilot co-insurance e Accounting with XL in second half of 2015

Other lines of business

Another Global Broker



Vision for e Accounting

- All major brokers and counter-parties will utilize e Accounting
- All major countries will use e Accounting (Europe, North America, Bermuda, and Asia Pacific)
- AGCS will implement “Full Ruschlikon” with an automatic interface to Global Genius
- Allianz Group could use e Accounting for internal facultative reinsurance and external reinsurance

Benefits:

- Reduced costs of data exchange and processing
- Faster cash settlements



Next Steps

- Implement automated interface to Global Genius
- Develop message sending capability
- Expand e Accounting take up across brokers and geographies
- Implement co-insurance e Accounting for Continental Europe
- Consider using e Accounting for Internal and External ceded reinsurance

Successful as a team

People at the source of
success – let's have fun!