

The Digital Ecosystem – How to Manage Cyber Effects on Your Supply Chain

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Today's Moderator



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● Today's Panelists



Chris Adderton

Vice President,
Council of Supply Chain
Management Professionals



Will Durkee

Director of Security Solutions,
TSC Advantage



Robert Rosenzweig

VP/ National Cyber Risk Practice
Leader,
Risk Strategies



Michael Shen

Head of Cyber Innovation,
Novae

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Cybersecurity Regulations

- Health Insurance Portability and Accountability Act (HIPAA)
- Gramm-Leach-Bliley Act
- Federal Information Security Management Act (FISMA)

Regulators By Sector				
Financial	Retail	Energy	Health	Defense
<ul style="list-style-type: none">• SEC• OCC• FFIEC• CFPB• NY DFS	<ul style="list-style-type: none">• PCI DSS 3.0	<ul style="list-style-type: none">• FERC• NERC CIP	<ul style="list-style-type: none">• HIPAA	<ul style="list-style-type: none">• DFARS• PGI

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Final Panelist Takeaways



Chris Adderton

- Do you know who is managing risk as it relates to the supply chain in your organization?
- Conduct a basic assessment as a first step. Be proactive. Don't wait until a problem has happened
- Be prepared to put a business context around what you're protecting and how it may be vulnerable due to third party dependencies

Final Panelist Takeaways



Rob Rosenzweig

- Risk rate vendors and suppliers based on
 - Their cyber risk hygiene
 - Their level of access to your digital ecosystem
 - Your dependence on the vendor/supplier
- In doing so you will understand the potential risk to your organization and can develop a response plan accordingly
- Organizations that have a response plan in place are best positioned to deal with an incident and minimize the cost and reputational impact

Final Panelist Takeaways



Michael Shen

- Cyber market is not commoditized so varying levels of cover for supply chain risks
- Check your wording - definition of “Insured’s Network,” and “Outsource Service Providers and Cloud Service Providers.” Does the supply chain coverage provided in your wording extend to **tech vendors only** or beyond this to **all vendors**?
- Be prepared to share with Underwriter how you have managed your supply chain risk. With market innovation and broader coverage options, coverage around supply chain is possible for those that can demonstrate this
- Careful vendor selection and contractual controls including right to audit and indemnifications where available are key
- As more and more risk moves from physical to intangible, supply chain risk is a key frontier for Insurers. Those willing to innovate around this will prosper

Final Panelist Takeaways



Will Durkee

- Cybersecurity is an enterprise issue, not just an IT problem
- Due diligence is key – in your own organization and vendors
- Simulate losing a service provided by a vendor. Measure the impact
- Communicate risk
- It feels difficult but you can do this. Be proactive!

● Thank you, panelists!



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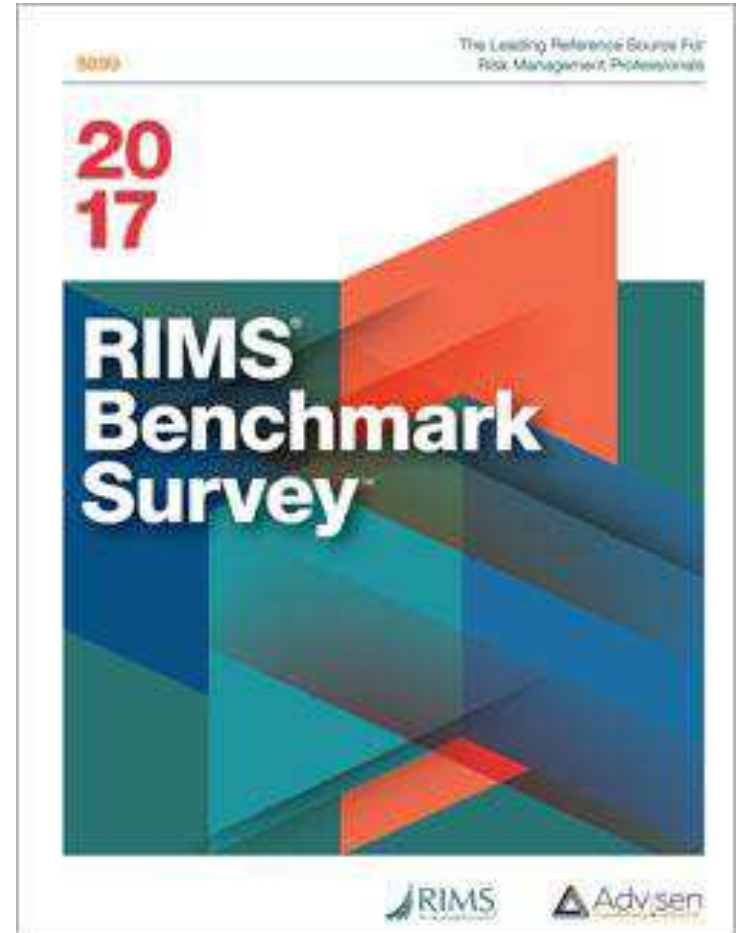
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